

## Committee Reports Addressing CAFII Priorities as at November 26, 2024

### **Diversity, Equity, Inclusion Working Group (Chair: Tejal Harri-Morar)**

The Working Group has held some important meetings recently during which it reviewed a summary of the DEI survey that was circulated to CAFII members. Thirteen of CAFII's members completed the survey, and the results indicated that CAFII's members are actively engaged in DEI, have robust policies and programs in place, and are committed to the highest standards around DEI. As a result, the Working Group concluded that it is not necessary for CAFII to develop its own policy around DEI as its members already have such policies in place. The Working Group, therefore, made a recommendation to the EOC that it be wind down as it has met the objectives for which it was created. The Working Group has further proposed to have two CAFII Committees, the Research, Media, Education & Communication (RMEC) Committee, and the Networking & Events Committee, continue the work around DEI. This recommendation was endorsed by the EOC at the November 19, 2024 EOC meeting and the recommendation will be made to the Board at the December 3, 2024 Board meeting for approval.

### **Market Conduct & Licensing Committee (Chair: Brad Kuiper; Vice-Chair: Fay Coleman)**

Since the last Board meeting, the Committee has worked on the following regulatory submissions and issues:

- **Department of Finance:** CAFII emailed the Department of Finance on November 4, 2024, requesting an update on the file around the amendments to include insurance in the calculation of interest, asked if the Department had any questions, and offered to meet with the Department. No response has been received to date. CAFII is also keeping in close communication with CLHIA regarding the request from the Department of Finance for some statistics on the sale of CPI after the point of sale of the associated loan product.
- **British Columbia Financial Services Authority (BCFSA):** CAFII made a submission on October 11, 2024, to the BCFSA on its view that adjusters operate in the life and health insurance sector and are required to obtain individual licenses. An in-person meeting has now been set up in person with Harry James, the lead on this file at BCFSA, at the offices of CLHIA on December 4, 2024; CAFII and THIA will also attend this meeting.
- **Insurance Council of BC:** CAFII made a submission on July 30, 2024, to the Insurance Council of BC on its *Restricted Insurance Agency Performance Requirements Framework*. CAFII received a response on November 13, 2024, that addressed many of the concerns that CAFII raised.
- **FSRA:** CAFII plans to make a written submission to FSRA regarding its consultation on its 2025-26 Proposed FY2024-2025 Statement of Priorities.

- **AMF:** CAFII is planning on sending a note to Mario Beaudoin asking him when he plans to reach out to CAFII members around the statistics that he made a presentation on at the October 8, 2024 Liaison session in Montreal; and letting him know that CAFII is planning on sending him a note on some of the issues he raised, and that it might be helpful if he held off on the correspondence until we send the clarification note.

**Media Advocacy Committee (Chair: Jacqlyn Marcus)**

The Media Advocacy Committee has been working with media consultant Wendy Bairos on possible media strategies to enhance CAFII's media profile. A Media Strategy was presented to the Board at the October 8, 2024, Board meeting and approved, and this strategy is now being executed.

CAFII will be seeking email approval from the Board of the proposed article for the National Post.

The Committee has also been supporting the execution of the investments in the CAFII website, including the development of videos for the public website and the rebuilding of the member-only backend of the website.

Media Consultant Wendy Bairos has worked with the Committee to develop strong content on LinkedIn.

At the November 19, 2024, EOC meeting, a motion was approved to amalgamate the Media Advocacy and Research & Education Committees into a new Committee, the Research, Media, Education and Communication (RMEC) Committee, with Andrea Stuska as Chair and Stephanie Kotani as Vice Chair.

**Networking & Events Committee (Chair: Carmelina Manno; Vice-Chair: Marco DeiCont)**

The Networking & Events Committee has been engaged in planning and delivering the following CAFII events:

- A November 14, 2024, webinar on travel and travel insurance trends;
- A December 3, 2024, presentation by Keegan Iles of PWC at the reception following the Board meeting at Chubb Insurance;
- Identifying speakers for receptions, webinars, and the Annual Members Luncheon in 2025.

**Quebec/AMF Issues Committee (Chair: Jennifer Russell; Vice-Chair: Jason Beauchamp)**

The Committee has been monitoring the publication of the AMF Regulation respecting Complaint Processing and Dispute Resolution and the next steps in the AMF's three-year extension of the deadline for the cancellation of spousal coverages. The Committee has reviewed Mario Beaudoin's presentation at the October 8, 2024, Board meeting in Montreal.

**Research & Education Committee (Chair: Andrea Stuska; Vice-Chair: Michelle Costello)**

The Research & Education Committee has been actively involved in the research project with Deloitte on AI and technology trends and their potential impact on CPI.

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