

Committee Reports Addressing CAFII Priorities as at October 1, 2024

Diversity, Equity, Inclusion Working Group (Chair: Tejal Harri-Morar)

The Working Group has significantly expanded its membership in recent months. The priorities of the Working Group are:

- To share recommendations to the Board on ensuring it is diverse;
- To assemble information and knowledge about the DEI activities of CAFII's membership;
- To assemble a repository of documents from other organizations around best practices in DEI;
- To provide a forum for Working Group members to share insights about DEI initiatives and experiences;
- To develop and circulate a questionnaire to CAFII members to learn about what members are currently focused on around DEI.

The current focus of the Working Group is to review and summarize the findings of the DEI questionnaire that all members were asked to fill out. The Working Group will then determine its next steps.

Market Conduct & Licensing Committee (Chair: Brad Kuiper; Vice-Chair: Fay Coleman)

Since the last Board meeting, the Committee has worked on the following regulatory submissions:

- **Department of Finance:** CAFII submits letter on September 11, 2024 to the Department of Finance on its intention to include insurance costs in the calculation of interest.
- **British Columbia Financial Services Authority (BCFSA):** CAFII plans to make a submission on October 11, 2024 to the BCFSA on its view that adjusters operate in the life and health insurance sector and are required to obtain individual licenses.
- **Insurance Council of BC:** CAFII makes a submission on July 30, 2024 to the Insurance Council of BC on its *Restricted Insurance Agency Performance Requirements Framework*.

Media Advocacy Committee (Chair: Jacqlyn Marcus)

The Media Advocacy Committee has been working with media consultant Wendy Bairos on possible media strategies to enhance CAFII's media profile. A Media Strategy will be presented to the Board at the October 8, 2024 Board meeting.

The Committee has also been supporting investments in the CAFII website, vendors have been selected for investments in the front end of the website, and the rebuilding of the backend of the website.

Media Consultant Wendy Bairos has worked with the Committee to develop strong content on LinkedIn, and to develop some options around media strategy for presentation to the EOC and Board.

Networking & Events Committee (Chair: Carmelina Manno; Vice-Chair: Marco DeiCont)

The Networking & Events Committee has been engaged in planning and delivering the following CAFII events:

- A September 11, 2024 webinar with four Atlantic Canada regulators;
- An October 17, 2024 webinar with three lawyers on Open Banking and CPI;
- A November, 2024 webinar on travel and travel insurance trends;
- A presentation at the reception following the Board meeting on December 3/24 by Keegan Iles, partner at PWC.

Quebec/AMF Issues Committee (Chair: Jennifer Russell; Vice-Chair: Jason Beauchamp)

The Committee has been monitoring the publication of the AMF Regulation respecting complaint processing and dispute resolution, as well as next steps in the AMF's three year extension of the deadline for the cancellation of spousal coverages. The Committee continues to elicit strong interest from members around its updates and the various issues it is monitoring.

Research & Education Committee (Chair: Andrea Stuska; Vice-Chair: Michelle Costello)

The Research & Education Committee has been actively involved in the various options for 2024 research and is now moving forward on a project with Deloitte on AI and technology trends and their potential impact on CPI.

Travel Insurance Experts Committee (Chair: Katia Umutoniwase)

The Travel Insurance Experts Committee has not met since the April 9, 2024 Board meeting.