

Agenda Item 2(f)
June 7/22 Board Meeting

CAFII Insurance Regulator and Policy-Maker Meetings/Interactions Recap
From April 23/22 To May 12/22

<u>Date</u>	<u>Event/Occasion/Issue</u>	<u>Who</u>
May 2/22	Virtual dialogue and negotiation meeting with David Weir, Senior Technical Advisor, FCNB, and lead on multi-year New Brunswick Insurance Act Re-Write project	Brendan Wycks and Keith Martin met virtually with David Weir, FCNB, at CAFII's request, and successfully persuaded him to accept CAFII's counter-proposed approach with respect to CAFII member representatives' participation in FCNB's informal consultation – with CAFII and CLHIA only -- on legislative change proposals with respect to the Life Insurance and the Accident & Sickness Insurance sections of the province's Insurance Act, under a Confidentiality Undertaking with respect to two related FCNB documents. Mr. Weir was persuaded to grant greater flexibility and permit one representative per each of CAFII's 15 Member companies to participate in the process.
May 3/22	Virtual meeting with two FSRA staff executives arising from Keith Martin's re-appointment to a second term on the FSRA Board's Stakeholder Advisory Committee for the Life and Health Insurance Sector.	Keith Martin met virtually with Swati Agrawal, FSRA's Director, Life and Health Insurers in Insurance Conduct, and Nathan Tam, a Senior Compliance Officer at FSRA to discuss issues of relevance and mutual interest re the FSRA Board's Stakeholder Advisory Committee for the Life and Health Insurance Sector.

May 3/22	<p>CAFII Webinar on <i>“Principles-Based Regulation (PBR); The Emergence of Rule-Making Authority; and How They Work Together: A Complementary, Harmonious Fit Or ‘Dynamic Tension’ For Canada’s Insurance Regulators?”</i></p>	<p>More than 40 insurance regulators and policy-makers from across Canada registered for this webinar; and more than 35 actually attended. On April 21/22, Benny Cheung, Manager, Strategic Policy at FSRA sent an email request asking permission to forward the webinar invitation to other FSRA staff colleagues “who are also doing the PRB work.” Mr. Wycks responded affirmatively to grant FSRA’s request, and Mr. Cheung then wrote back to express his thanks.</p> <p>Mark White, CEO of the Financial Services Regulatory Authority of Ontario (FSRA), was among the many insurance regulators and policy-makers who attended this webinar; and, after the event, he commended CAFII for staging it, noting that he had found the discussion therein to be of significant value. On May 12/22, a FSRA communications staff member reached out to David Moorcroft, CAFII’s media consultant, and requested permission to excerpt, repurpose, and post a portion of the recording of the CAFII webinar on FSRA’s own website.</p>
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April 22/22	Sounding board virtual meeting with Tony Toy and Raseema Alam, CCIR Secretariat, re CAFII's plans to hold an in-person 25 th Anniversary celebration event in Toronto in 2022.	Building upon their April 19/22 preliminary sounding board virtual meeting with April Stadnek and Ron Fullan of ICS and CISRO, Brendan Wycks and Keith Martin held a follow-up (30 minutes) virtual sounding board meeting with Tony Toy, CCIR Policy Manager, and Raseema Alam, CCIR Secretariat staff member, to obtain their advice on how CAFII can best schedule an in-person CAFII 25 th Anniversary Celebration in Toronto in 2022 on a date which maximizes the possibility of attendance by insurance regulator and policy-maker invitees from across Canada.
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