

CAFII Budget Forecast: October 31, 2016

	As at October 31, 2016				YTD Q4 2016 Forecast			Full-Year Forecast			
	Current Month	Current YTD	Budget YTD	Variance	Q4 Budget	Q4 Forecast	Q4 Variance	2016 Budget	Full-Year Forecast	Full-Year Variance	Comments
Revenue											
Membership Fees	36,313	363,130	\$363,125	\$5	\$72,625	\$72,620	-\$5	\$435,750	\$435,750		
Interest Revenue	18	195	\$218	-\$23	\$83	\$36	-\$47	\$500	\$231	-\$269	
TOTAL REVENUE	36,331	363,325	\$363,343	\$18	\$72,708	\$72,656	-\$52	\$436,250	\$435,981	-\$269	
Expenses											
Management Fees	22,016	218,079	\$213,952	-\$4,127	\$42,790	\$59,139	\$16,349	\$256,742	\$277,218	\$20,476	
CAFII Legal Fees/Corporate Governan	1,973	5,988	\$5,000	-\$988	\$5,000	\$512	-\$4,488	\$5,000	\$6,500	\$1,500	Trademark registration expense
Audit Fees	0	0	\$0		\$14,000	\$14,000		\$14,000	\$14,000		
Insurance	437	4,365	\$4,478	\$113	\$896	\$875	-\$21	\$5,374	\$5,240	-\$134	
Website (incl translation)	5,373	9,478	\$19,500	\$10,022	\$9,600	\$4,222	-\$5,378	\$30,000	\$13,700	-\$16,300	
Telephone/Fax/Internet	479	2,714	\$6,667	\$3,953	\$1,333	\$786	-\$547	\$8,000	\$3,500	-\$4,500	Conference calls less in Q1
Postage/Courier	1	163	\$417	\$254	\$83	\$37	-\$46	\$500	\$200	-\$300	
Office Expenses	99	2,347	\$2,500	\$153	\$500	\$453	-\$47	\$3,000	\$2,800	-\$200	
Bank Charges	0	25	\$42	\$17	\$8	\$10	\$2	\$50	\$35	-\$15	
Amortization Expense	0	0	\$0		\$0	\$0	\$0	\$0			
Depreciation Computer/Office Equipm	39	389	\$390	\$1	\$78	\$78		\$468	\$467	-\$1	
Board/EOC/AGM											
Annual Members Lunch	0	12,044	\$15,000	\$2,956	\$0	\$0	\$0	\$15,000	\$12,044	-\$2,956	Speaker expenses not yet submitted
Board Hosting (External)	0	14,517	\$15,000	\$483	\$2,000	\$0	-\$2,000	\$15,000	\$14,517	-\$483	
Board/EOC/Meeting Expenses	148	6,481	\$4,188	-\$2,293	\$0	\$1,219	\$1,219	\$5,000	\$7,700	\$2,700	Incl. ED attendance at CLHIA Conference
Industry Events	0	0	\$0		\$2,000	\$0	-\$2,000	\$1,500	\$0	-\$1,500	
EOC Annual Dinner	0	2,079	\$2,000	-\$79	\$0	\$0	\$0	\$2,000	\$2,079	\$79	
Provincial Regulatory Visits	0	10,395	\$6,000	-\$4,395	\$0	\$116	\$116	\$10,000	\$10,900	\$900	
Research/Studies	1,356	1,356	\$30,000	\$28,644	\$20,000	\$0	-\$20,000	\$50,000	\$1,356	-\$48,644	
Regulatory Model(s)	0	0	\$8,000	\$8,000	\$0	\$0		\$12,000	\$0	-\$12,000	
Federal Financial Reform	0	0	\$7,000	\$7,000	\$3,000	\$0	-\$3,000	\$10,000	\$0	-\$10,000	
Media Outreach	9,040	21,809	\$30,000	\$8,191	\$15,067	\$9,041	-\$6,026	\$50,000	\$30,850	-\$19,150	
Marketing	0	0	\$4,000	\$4,000	\$5,000	\$0	-\$5,000	\$5,000	\$0	-\$5,000	
Tactical Communications Strategy	0	180	\$0	-\$180	\$0	\$0			\$180	\$180	
Networking Events											
Speaker fees & travel	0	0	\$8,000	\$8,000	\$500	\$0	-\$500	\$8,000	\$0	-\$8,000	No planned speakers currently
Gifts	75	221	\$500	\$279	\$500	-\$81	-\$581	\$1,000	\$140	-\$860	
TOTAL EXPENSE	41,036	312,629	\$382,634	\$70,004	\$122,356	\$90,408	\$31,948	\$507,634	\$403,426	\$104,208	
NET INCOME	-4,704	50,696	-\$19,291	\$69,987	-\$49,647	-\$17,752	\$31,896	-\$71,384	\$32,555	\$103,939	
Unrestricted Net Assets (beginning of 2016)								\$358,992	\$358,992		
Unrestricted Net Assets (end of 2016)								\$287,608	\$391,547	\$103,939	

Explanatory Notes:

- 1 - Amortization of office equipment based on 4 year straight line depreciation
- 2 - Management fees includes TO Corp and Executive Director
- 3- Website includes hosting cafi.com, Vimeo(videos) subscription and website improvements

	2016 Budget	2016 Full-Year
Unrestricted Net Assets (end of year)	\$287,608	\$391,547
Minimum 3 months (25%):	\$126,909	\$100,857
Maximum 6 months (50%)	\$253,817	\$201,713
Actual Level of Financial Reserves %	57%	97%