

CAFII

411 Richmond Street E, Suite 200
Toronto, ON M5A 3S5

Balance Sheet

As at May 31st, 2024

	CAFII Operations		
	31-May 2024	30-Apr 2024	31-Dec 2023
ASSETS			
Current Assets			
Bank Balance	\$96,128	\$111,922	\$35,071
Savings Account	\$461,578	\$510,238	\$208,306
TD Investment in GIC- 1104 8045480 01	\$700,000	\$700,000	\$404,603
PLCLCAD Plooto Clearing	\$0	\$0	\$0
TD Canada Trust ****054	\$0	\$0	\$0
Undeposited Funds	\$0	\$0	\$0
Accounts Receivable	\$0	\$487	\$1,594
Interest Receivable	\$4,914	\$2,417	\$709
Prepaid Expenses	\$1,100	\$13,883	\$5,780
Computer/Office Equipment	\$10,303	\$10,303	\$9,866
Accumulated Depreciation -Comp/Equip	(\$3,297)	(\$3,082)	(\$2,223)
Total Current Assets	\$1,270,726	\$1,346,169	\$663,706
TOTAL ASSETS	\$1,270,726	\$1,346,169	\$663,706
LIABILITIES			
Current Liabilities			
Accrued Liabilities	\$28,249	\$26,832	\$18,622
Credit Card	\$1,928	\$222	\$441
Account Payable	\$27,312	\$27,233	\$43,527
Deferred Revenue	\$550,944	\$629,651	\$0
Total Current liabilities	\$608,433	\$683,937	\$62,590
TOTAL LIABILITIES	\$608,433	\$683,937	\$62,590
UNRESTRICTED NET ASSETS			
Unrestricted Net Assets, beginning of year	\$601,117	\$601,117	\$669,275
Excess of revenue over expenses	\$61,176	\$61,115	(\$68,158)
Total Unrestricted Net Assets	\$662,293	\$662,232	\$601,117
Total Unrestricted Net Assets	\$662,293	\$662,232	\$601,117
TOTAL LIABILITIES AND UNRESTRICTED NET ASSETS	\$1,270,726	\$1,346,169	\$663,706
	0	0	
Financial Reserves Targets as per 2024 Budget:			
Minimum 3 months (25%) of Annual Operating Expenses=		\$	257,070
Maximum 6 months (50%) of Annual Operating Expenses=		\$	514,139
Current Level of Financial Reserves (total unrestricted net assets):			\$662,293
Current Level of Financials Reserve (%) :			64%

New accounts automatically created after we started using Plooto payment platform

36,152.46
72,304.92

- 0.08

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