

# CAFII

411 Richmond Street E, Suite 200  
Toronto, ON M5A 3S5

## Balance Sheet As at Dec 31st, 2023

	CAFII Operations		
	31-Dec 2023	30-Nov 2023	31-Dec 2022
<b>ASSETS</b>			
<b>Current Assets</b>			
Bank Balance	\$35,071	\$78,840	\$324,108
Savings Account	\$208,306	\$277,681	\$417,244
TD Investment in GIC- 1104 8045480 01	\$404,603	\$400,000	\$0
Accounts Receivable	\$1,594	\$0	\$0
Interest Receivable	\$709	\$3,912	\$0
Prepaid Expenses	\$5,780	\$7,449	\$6,397
Computer/Office Equipment	\$9,866	\$17,880	\$10,878
Accumulated Depreciation -Comp/Equip	(\$2,223)	(\$9,897)	(\$8,730)
<b>Total Current Assets</b>	<b>\$663,706</b>	<b>\$775,865</b>	<b>\$749,898</b>
<b>TOTAL ASSETS</b>	<b>\$663,706</b>	<b>\$775,865</b>	<b>\$749,898</b>
	-	-	
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accrued Liabilities	\$18,622	\$14,851	\$15,916
Credit Card	\$441	\$1,213	\$566
Account Payable	\$43,527	\$6,842	\$64,141
Deferred Revenue	\$0	\$79,425	\$0
<b>Total Current liabilities</b>	<b>\$62,590</b>	<b>\$102,331</b>	<b>\$80,623</b>
<b>TOTAL LIABILITIES</b>	<b>\$62,590</b>	<b>\$102,331</b>	<b>\$80,623</b>
	2,403.01	-	
<b>UNRESTRICTED NET ASSETS</b>			
Unrestricted Net Assets, beginning of year	\$669,275	\$669,275	\$505,900
Excess of revenue over expenses	(\$68,158)	\$4,260	\$163,374
<b>Total Unrestricted Net Assets</b>	<b>\$601,117</b>	<b>\$673,535</b>	<b>\$669,275</b>
<b>Total Unrestricted Net Assets</b>	<b>\$601,117</b>	<b>\$673,535</b>	<b>\$669,275</b>
<b>TOTAL LIABILITIES AND UNRESTRICTED NET ASSETS</b>	<b>\$663,706</b>	<b>\$775,866</b>	<b>\$749,898</b>
	-	0	-
<b>Financial Reserves Targets as per 2023 Budget:</b>			
Minimum 3 months (25%) of Annual Operating Expenses=		\$ 293,222	- 0.04
Maximum 6 months (50%) of Annual Operating Expenses=		\$ 586,444	- 0.08
<b>Current Level of Financial Reserves (total unrestricted net assets):</b>		<b>\$601,117</b>	
<b>Current Level of Financials Reserve (%):</b>		<b>51%</b>	0.00