

# CAFII

411 Richmond Street E, Suite 200  
Toronto, ON M5A 3S5

## Balance Sheet As at Aug 31st, 2023

	CAFII Operations		
	31-Aug 2023	31-Jul 2023	31-Dec 2022
<b>ASSETS</b>			
<b>Current Assets</b>			
Bank Balance	\$71,171	\$113,220	\$324,108
Savings Account	\$424,514	\$423,445	\$417,244
TD Investment in GIC- 1104 8045480 01	\$600,000	\$600,000	\$0
Accounts Receivable	\$0	\$0	\$0
Interest Receivable	\$6,904	\$5,753	\$0
Prepaid Expenses	\$7,058	\$8,004	\$6,397
Computer/Office Equipment	\$14,369	\$10,878	\$10,878
Accumulated Depreciation -Comp/Equip	(\$9,280)	(\$9,148)	(\$8,730)
<b>Total Current Assets</b>	<b>\$1,114,737</b>	<b>\$1,152,153</b>	<b>\$749,898</b>
<b>TOTAL ASSETS</b>	<b>\$1,114,737</b>	<b>\$1,152,153</b>	<b>\$749,898</b>
	-	-	
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accrued Liabilities	\$10,750	\$9,383	\$15,916
Credit Card	\$352	\$580	\$566
Account Payable	\$39,427	\$4,195	\$64,141
Deferred Revenue	\$317,699	\$397,124	\$0
Total Current liabilities	\$368,229	\$411,283	\$80,623
<b>TOTAL LIABILITIES</b>	<b>\$368,229</b>	<b>\$411,283</b>	<b>\$80,623</b>
	-	-	
<b>UNRESTRICTED NET ASSETS</b>			
Unrestricted Net Assets, beginning of year	\$669,275	\$669,275	\$505,900
Excess of revenue over expenses	\$77,233	\$71,596	\$163,374
Total Unrestricted Net Assets	\$746,508	\$740,871	\$669,275
<b>Total Unrestricted Net Assets</b>	<b>\$746,508</b>	<b>\$740,871</b>	<b>\$669,275</b>
<b>TOTAL LIABILITIES AND UNRESTRICTED NET ASSETS</b>	<b>\$1,114,737</b>	<b>\$1,152,153</b>	<b>\$749,898</b>
	-	0	-
<b>Financial Reserves Targets as per 2023 Budget:</b>			
Minimum 3 months (25%) of Annual Operating Expenses=		\$ 293,222	- 0.04
Maximum 6 months (50%) of Annual Operating Expenses=		\$ 586,444	- 0.08
<b>Current Level of Financial Reserves</b> (total unrestricted net assets):		<b>\$746,508</b>	
<b>Current Level of Financials Reserve (%)</b> :		<b>64%</b>	0.00