

CAFII

20 Richmond Street East, Suite 600-25
Toronto, ON M5C 2R9

Statement of Operations As at Feb 28th, 2025

	Current Month	Budget Feb-25	Variance to Monthly Budget	Current YTD	Budget '25 YTD	Variance Budget to YTD	Budget 2025
Revenue							
Member and Associate Dues	\$81,659	\$79,992	\$1,667	\$161,650	\$159,983	\$1,667	\$959,900
Interest Revenue							
Interest Revenue - Saving Account	\$752	\$0	\$752	\$1,383	\$0	\$1,383	\$0
Interest-Savings, Short-term CD	\$639	\$0	\$639	\$1,586	\$0	\$1,586	\$0
Total Interest Revenue	\$1,391	\$1,250	\$141	\$2,969	\$2,500	\$469	\$15,000
Miscellaneous (One time event fees)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	\$83,050	\$81,242	\$1,808	\$164,619	\$162,483	\$2,136	\$974,900
Expenses							
Association operating							
CAFII Staff Salaries and Benefits	\$42,110	\$39,208	(\$2,901)	\$82,750	\$78,417	(\$4,333)	\$470,500
Managing Matters Contractual Fees	\$12,219	\$12,250	\$31	\$24,437	\$24,500	\$63	\$147,000
Recruitment fees	\$0	#N/A	#N/A	\$0	\$0	\$0	#REF!
Legal Counsel and Consultant Support Associated w	\$0	\$2,500	\$2,500	\$0	\$5,000	\$5,000	\$30,000
Audit Fees	\$1,300	\$1,300	\$0	\$2,600	\$2,600	\$0	\$15,600
Insurance	\$733	\$767	\$34	\$1,465	\$1,533	\$68	\$9,200
Website SEO and Enhancements	\$0	\$1,827	\$1,827	\$0	\$3,654	\$3,654	\$46,700
Member Communication and Technology Tools	\$705	\$1,217	\$512	\$1,831	\$2,433	\$602	\$14,600
Telephone/Fax/Internet	\$719	\$575	(\$144)	\$776	\$1,150	\$374	\$6,900
Postage/Courier	\$44	\$17	(\$27)	\$44	\$33	(\$11)	\$200
Office Expenses	\$653	\$267	(\$386)	\$834	\$533	(\$300)	\$3,200
Bank Charges	\$25	\$108	\$83	\$50	\$217	\$167	\$1,300
Depreciation Computer/Office Equipment	\$215	\$217	\$2	\$429	\$433	\$4	\$2,600
Managing Matters Webinar Fees	\$0	\$0	\$0	\$2,113	\$2,117	\$4	\$12,700
Speaker fees & travel	\$0	\$0	\$0	\$0	\$0	\$0	\$2,500
New Office Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional Development/Continuing Education	\$0	\$0	\$0	\$0	\$0	\$0	\$10,000
Miscellaneous Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Association operating Expenses	\$58,721	\$60,252	\$1,530	\$117,330	\$122,620	\$5,291	\$773,000
Research and education committee							
Research/Studies	\$0	\$0	\$0	\$0	\$0	\$0	\$68,900
CAFII Benchmarking Study/RSM Canada	\$0	\$17,000	\$17,000	\$0	\$17,000	\$17,000	\$68,000
Total Research and education committee Expenses	\$0	\$17,000	\$17,000	\$0	\$17,000	\$17,000	\$136,900
Market conduct committee							
Provincial Regulatory Visits and Relationship-Building	\$0	\$0	\$0	\$0	\$0	\$0	\$28,000
Federal Regulatory Visits and Relationship-Building	\$0	\$0	\$0	\$0	\$0	\$0	\$2,500
Total Market conduct committee	\$0	\$0	\$0	\$0	\$0	\$0	\$30,500
Networking and events committee							
Annual Members and Associates Luncheon	\$0	\$2,500	\$2,500	\$0	\$2,500	\$2,500	\$21,500
Board Hosting (External)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board/EOC Meeting Expenses	\$0	\$1,455	\$1,455	\$0	\$1,455	\$1,455	\$16,000
Industry Conferences and Events	\$0	\$1,267	\$1,267	\$0	\$2,533	\$2,533	\$15,200
EOC Annual Appreciation Dinner	\$0	\$0	\$0	\$0	\$0	\$0	\$6,500
Gifts	\$0	\$167	\$167	\$0	\$333	\$333	\$2,000
CAFII Staff/Board Relationship-Building	\$0	\$167	\$167	\$0	\$333	\$333	\$2,000
Networking Events	\$0	\$167	\$167	\$0	\$333	\$333	\$2,000
CAFII 25th Anniversary Celebration	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Networking and events committee	\$0	\$5,721	\$0	\$0	\$7,488	\$7,488	\$65,200
Media and advocacy strategy committee							
Media Outreach	\$1,262	\$542	(\$720)	\$2,076	\$1,083	(\$992)	\$6,500
Media Consultant Retainer	\$2,543	\$2,542	(\$1)	\$5,085	\$5,083	(\$2)	\$30,500
Marketing Collateral	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Media and advocacy strategy committee	\$3,804	\$3,083	(\$721)	\$7,161	\$6,167	(\$994)	\$37,000
TOTAL EXPENSE	\$62,526	\$86,056	\$23,531	\$124,490	\$153,275	\$28,785	\$1,042,600
NET INCOME	\$20,524	(\$4,815)	25,338	\$40,129	\$9,208	\$ 30,920	(\$67,700)
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Explanatory Notes:

- 1 - Amortization of office equipment based on 4 year straight line depreciation
- 2 - Management fees includes Managing Matters and Executive Director
- 3 - Website includes hosting cafii.com, subscription and website improvements.