

CAFI I

20 Richmond Street East, Suite 600-25
Toronto, ON M5C 2R9

Statement of Operations As at Mar 31st, 2025

	Current Month	Budget Mar-25	Variance to Monthly Budget	Current YTD	Budget '25 YTD	Variance Budget to YTD	Budget 2025
Revenue							
Member and Associate Dues	\$75,041	\$79,992	(\$4,950)	\$236,691	\$239,975	(\$3,284)	\$959,900
Interest Revenue							
Interest Revenue - Saving Account	\$1,052	\$0	\$1,052	\$2,435	\$0	\$2,435	\$0
Interest-Savings, Short-term CD	\$708	\$0	\$708	\$2,294	\$0	\$2,294	\$0
Total Interest Revenue	\$1,760	\$1,250	\$510	\$4,729	\$3,750	\$979	\$15,000
Miscellaneous (One time event fees)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	\$76,801	\$81,242	(\$4,440)	\$241,421	\$243,725	(\$2,305)	\$974,900
Expenses							
Association operating							
CAFI Staff Salaries and Benefits	\$41,365	\$39,208	(\$2,157)	\$124,115	\$117,625	(\$6,490)	\$470,500
Managing Matters Contractual Fees	\$12,219	\$12,250	\$31	\$36,656	\$36,750	\$94	\$147,000
Recruitment fees	(\$4,245)	\$0	\$4,245	(\$4,245)	\$0	\$4,245	\$0
Legal Counsel and Consultant Support							
Associated with Regulatory Submissions	\$0		\$2,500	\$0		\$7,500	
and Related Communications/Advocacy							
Initiatives		\$2,500			\$7,500		\$30,000
Audit Fees	\$2,134	\$1,300	(\$834)	\$4,734	\$3,900	(\$834)	\$15,600
Insurance	\$733	\$767	\$34	\$2,198	\$2,300	\$102	\$9,200
Website SEO and Enhancements	\$1,356	\$1,827	\$471	\$1,356	\$5,481	\$4,125	\$46,700
Member Communication and Technology Tools	\$1,209	\$1,217	\$8	\$3,040	\$3,650	\$610	\$14,600
Telephone/Fax/Internet	\$495	\$575	\$80	\$1,271	\$1,725	\$454	\$6,900
Postage/Courier	\$0	\$17	\$17	\$44	\$50	\$6	\$200
Office Expenses	\$275	\$267	(\$8)	\$1,108	\$800	(\$308)	\$3,200
Bank Charges	\$25	\$108	\$83	\$75	\$325	\$250	\$1,300
Depreciation Computer/Office Equipment	\$215	\$217	\$2	\$644	\$650	\$6	\$2,600
Managing Matters Webinar Fees	\$2,113	\$2,117	\$4	\$4,226	\$4,233	\$7	\$12,700
Speaker fees & travel	\$0	\$0	\$0	\$0	\$0	\$0	\$2,500
New Office Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional Development/Continuing Education	\$0	\$0	\$0	\$0	\$0	\$0	\$10,000
Miscellaneous Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Association operating Expenses	\$57,893	\$62,369	\$4,476	\$175,222	\$184,989	\$9,767	\$773,000
Research and education committee							
Research/Studies	\$0	\$0	\$0	\$0	\$0	\$0	\$68,900
CAFI Benchmarking Study/RSM Canada	\$0	\$0	(\$0)	\$0	\$17,000	\$17,000	\$68,000
Total Research and education committee Expenses	\$0	\$0	(\$0)	\$0	\$17,000	\$17,000	\$136,900
Market conduct committee							
Provincial Regulatory Visits and Relationship-Building	\$50	\$0	(\$50)	\$50	\$0	(\$50)	\$28,000
Federal Regulatory Visits and Relationship-Building	\$729	\$2,500	\$1,771	\$729	\$2,500	\$1,771	\$2,500
Total Market conduct committee	\$779	\$2,500	\$1,721	\$779	\$2,500	\$1,721	\$30,500
Networking and events committee							
Annual Members and Associates Luncheon	\$0	\$0	\$0	\$0	\$2,500	\$2,500	\$21,500
Board Hosting (External)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board/EOC Meeting Expenses	\$0	\$1,455	\$1,455	\$0	\$2,909	\$2,909	\$16,000
Industry Conferences and Events	\$651	\$1,267	\$616	\$651	\$3,800	\$3,149	\$15,200
EOC Annual Appreciation Dinner	\$0	\$0	\$0	\$0	\$0	\$0	\$6,500
Gifts	\$0	\$167	\$167	\$0	\$500	\$500	\$2,000
CAFI Staff/Board Relationship-Building	\$42	\$167	\$124	\$42	\$500	\$458	\$2,000
Networking Events	\$0	\$167	\$167	\$0	\$500	\$500	\$2,000
CAFI 25th Anniversary Celebration	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Networking and events committee	\$694	\$3,221	\$2,527	\$694	\$10,709	\$10,016	\$65,200
Media and advocacy strategy committee							
Media Outreach	\$1,940	\$542	(\$1,398)	\$4,016	\$1,625	(\$2,391)	\$6,500
Media Consultant Retainer	\$2,543	\$2,542	(\$1)	\$7,628	\$7,625	(\$3)	\$30,500
Marketing Collateral	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Media and advocacy strategy committee	\$4,482	\$3,083	(\$1,399)	\$11,643	\$9,250	(\$2,393)	\$37,000
TOTAL EXPENSE	\$63,848	\$71,173	\$7,325	\$188,338	\$224,448	\$36,110	\$1,042,600
NET INCOME	\$12,954	\$10,069	2,885	\$53,082	\$19,277	\$33,805	(\$67,700)
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Explanatory Notes:

- 1 - Amortization of office equipment based on 4 year straight line depreciation
- 2 - Management fees includes Managing Matters and Executive Director
- 3 - Website includes hosting cafii.com, subscription and website improvements.