

CAFII

411 Richmond Street E, Suite 200
Toronto, ON M5A 3S5

Balance Sheet As at Aug 31st, 2024

CAFII Operations			
ASSETS	31-Aug 2024	31-Jul 2024	31-Dec 2023
Current Assets			
Bank Balance	\$474,488	\$532,604	\$35,071
Savings Account	\$595,547	\$593,936	\$208,306
TD Investment in GIC- 1104 8045480 01	\$404,603	\$404,603	\$404,603
PLCLCAD Plooto Clearing	\$0	\$0	\$0
TD Canada Trust ****054	\$0	\$0	\$0
Undeposited Funds	\$0	\$0	\$0
Accounts Receivable	\$0	\$0	\$1,594
Interest Receivable	\$2,468	\$1,024	\$709
Prepaid Expenses	\$7,854	\$8,351	\$5,780
Computer/Office Equipment	\$10,303	\$10,303	\$9,866
Accumulated Depreciation -Comp/Equip	(\$3,941)	(\$3,726)	(\$2,223)
Total Current Assets	\$1,491,321	\$1,547,095	\$663,706
TOTAL ASSETS	\$1,491,321	\$1,547,095	\$663,706
LIABILITIES			
Current Liabilities			
Accrued Liabilities	\$13,593	\$12,182	\$18,622
Credit Card	\$656	\$1,042	\$441
Account Payable	\$20,287	\$8,825	\$43,527
Deferred Revenue	\$314,825	\$393,532	\$0
Suspense	\$451,540	\$451,540	\$0
Total Current liabilities	\$800,902	\$867,121	\$62,590
TOTAL LIABILITIES	\$800,902	\$867,121	\$62,590
UNRESTRICTED NET ASSETS			
Unrestricted Net Assets, beginning of year	\$601,117	\$601,117	\$669,275
Excess of revenue over expenses	\$89,303	\$78,857	(\$68,158)
Total Unrestricted Net Assets	\$690,420	\$679,974	\$601,117
Total Unrestricted Net Assets	\$690,420	\$679,974	\$601,117
TOTAL LIABILITIES AND UNRESTRICTED NET ASSETS	\$1,491,321	\$1,547,095	\$663,706
	0	0	
Financial Reserves Targets as per 2024 Budget:			
Minimum 3 months (25%) of Annual Operating Expenses=		\$	257,070
Maximum 6 months (50%) of Annual Operating Expenses=		\$	514,139
Current Level of Financial Reserves (total unrestricted net assets):			\$690,420
Current Level of Financials Reserve (%):			67%

\$451,540.42 in suspense account , actual balance- \$81,063.48

36,152.46
72,304.92

0.08