

# CAFI

411 Richmond Street E, Suite 200

Toronto, ON M5A 3S5

## Balance Sheet

As at Aug 31st, 2024

	CAFII Operations			
	31-Aug 2024	31-Jul 2024	31-Dec 2023	
<b>ASSETS</b>				
<b>Current Assets</b>				
Bank Balance	\$474,488	\$532,604	\$35,071	\$451,540.42 in suspense account , actual balance- \$81,063.48
Savings Account	\$595,547	\$593,936	\$208,306	
TD Investment in GIC- 1104 8045480 01	\$404,603	\$404,603	\$404,603	
PLCLCAD Plooto Clearing	\$0	\$0	\$0	
TD Canada Trust				
****054	\$0	\$0	\$0	
Undeposited Funds	\$0	\$0	\$0	
Accounts Receivable	\$0	\$0	\$1,594	
Interest Receivable	\$2,468	\$1,024	\$709	
Prepaid Expenses	\$7,854	\$8,351	\$5,780	
Computer/Office Equipment	\$10,303	\$10,303	\$9,866	
Accumulated Depreciation -Comp/Equip	(\$3,941)	(\$3,726)	(\$2,223)	
<b>Total Current Assets</b>	<b>\$1,491,321</b>	<b>\$1,547,095</b>	<b>\$663,706</b>	
<b>TOTAL ASSETS</b>	<b>\$1,491,321</b>	<b>\$1,547,095</b>	<b>\$663,706</b>	
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Accrued Liabilities	\$13,593	\$12,182	\$18,622	
Credit Card	\$656	\$1,042	\$441	
Account Payable	\$20,287	\$8,825	\$43,527	
Deferred Revenue	\$314,825	\$393,532	\$0	
Suspense	\$451,540	\$451,540	\$0	
Total Current liabilities	\$800,902	\$867,121	\$62,590	
<b>TOTAL LIABILITIES</b>	<b>\$800,902</b>	<b>\$867,121</b>	<b>\$62,590</b>	
<b>UNRESTRICTED NET ASSETS</b>				
Unrestricted Net Assets, beginning of year	\$601,117	\$601,117	\$669,275	
Excess of revenue over expenses	\$89,303	\$78,857	(\$68,158)	
Total Unrestricted Net Assets	\$690,420	\$679,974	\$601,117	
<b>Total Unrestricted Net Assets</b>	<b>\$690,420</b>	<b>\$679,974</b>	<b>\$601,117</b>	
<b>TOTAL LIABILITIES AND UNRESTRICTED NET ASSETS</b>	<b>\$1,491,321</b>	<b>\$1,547,095</b>	<b>\$663,706</b>	
	0	0		
<b>Financial Reserves Targets as per 2024 Budget:</b>				
Minimum 3 months (25%) of Annual Operating Expenses=		\$	257,070	36,152.46
Maximum 6 months (50%) of Annual Operating Expenses=		\$	514,139	72,304.92
<b>Current Level of Financial Reserves (total unrestricted net assets):</b>			<b>\$690,420</b>	
<b>Current Level of Financials Reserve (%):</b>			<b>67%</b>	0.08