

# CAFII

411 Richmond Street E, Suite 200  
Toronto, ON M5A 3S5

## Balance Sheet As at Sep 30th, 2024

CAFII Operations			
	30-Sep 2024	31-Aug 2024	31-Dec 2023
<b>ASSETS</b>			
<b>Current Assets</b>			
Bank Balance	\$520,764	\$474,488	\$35,071
Savings Account	\$496,955	\$595,547	\$208,306
TD Investment in GIC- 1104 8045480 01	\$404,603	\$404,603	\$404,603
PLCLCAD Plooto Clearing	\$0	\$0	\$0
TD Canada Trust ****054	\$0	\$0	\$0
Undeposited Funds	\$0	\$0	\$0
Accounts Receivable	\$0	\$0	\$1,594
Interest Receivable	\$3,864	\$2,468	\$709
Prepaid Expenses	\$7,134	\$7,854	\$5,780
Computer/Office Equipment	\$10,303	\$10,303	\$9,866
Accumulated Depreciation -Comp/Equip	(\$4,155)	(\$3,941)	(\$2,223)
<b>Total Current Assets</b>	<b>\$1,439,467</b>	<b>\$1,491,321</b>	<b>\$663,706</b>
<b>TOTAL ASSETS</b>	<b>\$1,439,467</b>	<b>\$1,491,321</b>	<b>\$663,706</b>
	-	-	
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accrued Liabilities	\$17,553	\$13,593	\$18,622
Credit Card	\$792	\$656	\$441
Account Payable	\$18,190	\$20,287	\$43,527
Deferred Revenue	\$236,119	\$314,825	\$0
Suspense	\$451,540	\$451,540	\$0
Total Current liabilities	\$724,194	\$800,902	\$62,590
<b>TOTAL LIABILITIES</b>	<b>\$724,194</b>	<b>\$800,902</b>	<b>\$62,590</b>
	-	349,361.22	
<b>UNRESTRICTED NET ASSETS</b>			
Unrestricted Net Assets, beginning of year	\$601,117	\$601,117	\$669,275
Excess of revenue over expenses	\$114,156	\$89,303	(\$68,158)
Total Unrestricted Net Assets	\$715,273	\$690,420	\$601,117
<b>Total Unrestricted Net Assets</b>	<b>\$715,273</b>	<b>\$690,420</b>	<b>\$601,117</b>
<b>TOTAL LIABILITIES AND UNRESTRICTED NET ASSETS</b>	<b>\$1,439,467</b>	<b>\$1,491,321</b>	<b>\$663,706</b>
	0	0	-
<b>Financial Reserves Targets as per 2024 Budget:</b>			
Minimum 3 months (25%) of Annual Operating Expenses=		\$	257,070
Maximum 6 months (50%) of Annual Operating Expenses=		\$	514,139
<b>Current Level of Financial Reserves</b> (total unrestricted net assets):			<b>\$715,273</b>
<b>Current Level of Financials Reserve (%)</b> :			<b>70%</b>
		-	0.09