

CAFII

20 Richmond Street East, Suite 600-25
Toronto, ON M5C 2R9

Balance Sheet As at Feb 28th, 2025

	CAFII Operations		
	28-Feb 2025	31-Jan 2025	31-Dec 2024
ASSETS			
Current Assets			
Bank Balance	\$233,316	\$80,271	\$102,910
Savings Account	\$470,437	\$255,716	\$325,085
TD Investment in GIC- 1104 8045480 01	\$303,113	\$303,113	\$300,000
PLCLCAD Plooto Clearing	\$0	\$0	\$0
TD Canada Trust ****054	\$0	\$0	\$0
Undeposited Funds	\$0	\$0	\$0
Accounts Receivable	\$525,793	\$959,898	\$0
Interest Receivable	\$754	\$114	\$2,281
Prepaid Expenses	\$10,445	\$6,733	\$7,232
Computer/Office Equipment	\$10,303	\$10,303	\$10,303
Accumulated Depreciation -Comp/Equip	(\$5,228)	(\$5,014)	(\$4,799)
Total Current Assets	\$1,548,932	\$1,611,135	\$743,011
TOTAL ASSETS	\$1,548,932	\$1,611,135	\$743,011
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LIABILITIES			
Current Liabilities			
Accrued Liabilities	\$60,009	\$73,175	\$88,843
Credit Card	\$538	\$541	\$540
Account Payable	\$10,415	\$8,314	\$24,033
Deferred Revenue	\$808,248	\$879,907	\$0
Suspense	\$0	\$0	\$0
Total Current liabilities	\$879,210	\$961,936	\$113,417
TOTAL LIABILITIES	\$879,210	\$961,936	\$113,417
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UNRESTRICTED NET ASSETS			
Unrestricted Net Assets, beginning of year	\$629,594	\$629,594	\$601,117
Excess of revenue over expenses	\$40,129	\$19,605	\$28,477
Total Unrestricted Net Assets	\$669,722	\$649,199	\$629,594
Total Unrestricted Net Assets	\$669,722	\$649,199	\$629,594
TOTAL LIABILITIES AND UNRESTRICTED NET ASSETS	\$1,548,932	\$1,611,135	\$743,011
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Financial Reserves Targets as per 2024 Budget:			
Minimum 3 months (25%) of Annual Operating Expenses=		\$	260,650
Maximum 6 months (50%) of Annual Operating Expenses=		\$	521,300
Current Level of Financial Reserves (total unrestricted net assets):			\$669,722