

# CAFII

411 Richmond Street E, Suite 200  
Toronto, ON M5A 3S5

## Balance Sheet As at Oct 31st, 2023

	CAFII Operations		
	31-Oct 2023	30-Sep 2023	31-Dec 2022
<b>ASSETS</b>			
<b>Current Assets</b>			
Bank Balance	\$64,960	\$161,846	\$324,108
Savings Account	\$426,713	\$425,594	\$417,244
TD Investment in GIC- 1104 8045480 01	\$400,000	\$400,000	\$0
Accounts Receivable	\$0	\$0	\$0
Interest Receivable	\$2,532	\$1,105	\$0
Prepaid Expenses	\$7,871	\$8,641	\$6,397
Computer/Office Equipment	\$17,880	\$17,880	\$10,878
Accumulated Depreciation -Comp/Equip	(\$9,691)	(\$9,486)	(\$8,730)
<b>Total Current Assets</b>	<b>\$910,264</b>	<b>\$1,005,580</b>	<b>\$749,898</b>
<b>TOTAL ASSETS</b>	<b>\$910,264</b>	<b>\$1,005,580</b>	<b>\$749,898</b>
	-	-	-
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accrued Liabilities	\$15,405	\$14,038	\$15,916
Credit Card	\$1,396	\$1,138	\$566
Account Payable	\$19,576	\$14,532	\$64,141
Deferred Revenue	\$158,850	\$238,275	\$0
<b>Total Current liabilities</b>	<b>\$195,227</b>	<b>\$267,983</b>	<b>\$80,623</b>
<b>TOTAL LIABILITIES</b>	<b>\$195,227</b>	<b>\$267,983</b>	<b>\$80,623</b>
	-	-	-
<b>UNRESTRICTED NET ASSETS</b>			
Unrestricted Net Assets, beginning of year	\$669,275	\$669,275	\$505,900
Excess of revenue over expenses	\$45,762	\$68,322	\$163,374
<b>Total Unrestricted Net Assets</b>	<b>\$715,037</b>	<b>\$737,597</b>	<b>\$669,275</b>
<b>Total Unrestricted Net Assets</b>	<b>\$715,037</b>	<b>\$737,597</b>	<b>\$669,275</b>
<b>TOTAL LIABILITIES AND UNRESTRICTED NET ASSETS</b>	<b>\$910,264</b>	<b>\$1,005,579</b>	<b>\$749,898</b>
	-	0	-
<b>Financial Reserves Targets as per 2023 Budget:</b>			
Minimum 3 months (25%) of Annual Operating Expenses=		\$ 293,222	- 0.04
Maximum 6 months (50%) of Annual Operating Expenses=		\$ 586,444	- 0.08
<b>Current Level of Financial Reserves</b> (total unrestricted net assets):		<b>\$715,037</b>	
<b>Current Level of Financials Reserve (%)</b> :		<b>61%</b>	0.00