

**CAFII**  
411 Richmond Street E., Suite 200  
Toronto, ON M5A 3S5  
**Balance Sheet**  
**As at Sep 30th, 2023**

	CAFII Operations		
ASSETS	30-Sep 2023	31-Aug 2023	31-Dec 2022
<b>Current Assets</b>			
Bank Balance	\$161,846	\$71,171	\$324,108
Savings Account	\$425,594	\$424,514	\$417,244
TD Investment in GIC- 1104 8045480 01	\$400,000	\$600,000	\$0
Accounts Receivable	\$0	\$0	\$0
Interest Receivable	\$1,105	\$6,904	\$0
Prepaid Expenses	\$8,641	\$7,058	\$6,397
Computer/Office Equipment	\$17,880	\$14,369	\$10,878
Accumulated Depreciation -Comp/Equip	(\$9,486)	(\$9,280)	(\$8,730)
<b>Total Current Assets</b>	<b>\$1,005,580</b>	<b>\$1,114,737</b>	<b>\$749,898</b>
<b>TOTAL ASSETS</b>	<b>\$1,005,580</b>	<b>\$1,114,737</b>	<b>\$749,898</b>
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<b>LIABILITIES</b>			
Current Liabilities			
Accrued Liabilities	\$14,038	\$10,750	\$15,916
Credit Card	\$1,138	\$352	\$566
Account Payable	\$14,532	\$39,427	\$64,141
Deferred Revenue	\$238,275	\$317,699	\$0
Total Current liabilities	\$267,983	\$368,229	\$80,623
<b>TOTAL LIABILITIES</b>	<b>\$267,983</b>	<b>\$368,229</b>	<b>\$80,623</b>
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<b>UNRESTRICTED NET ASSETS</b>			
Unrestricted Net Assets, beginning of year	\$669,275	\$669,275	\$505,900
Excess of revenue over expenses	\$68,322	\$77,233	\$163,374
Total Unrestricted Net Assets	\$737,597	\$746,508	\$669,275
<b>Total Unrestricted Net Assets</b>	<b>\$737,597</b>	<b>\$746,508</b>	<b>\$669,275</b>
<b>TOTAL LIABILITIES AND UNRESTRICTED NET ASSETS</b>	<b>\$1,005,580</b>	<b>\$1,114,737</b>	<b>\$749,898</b>
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<b>Financial Reserves Targets as per 2023 Budget:</b>			
Minimum 3 months (25%) of Annual Operating Expenses=		\$ 293,222	- 0.04
Maximum 6 months (50%) of Annual Operating Expenses=		\$ 586,444	- 0.08
<b>Current Level of Financial Reserves</b> (total unrestricted net assets):		<b>\$737,597</b>	
<b>Current Level of Financials Reserve (%)</b> :		<b>63%</b>	0.00