

CAFI I

20 Richmond Street East, Suite 600-25
Toronto, ON M5C 2R9

Statement of Operations As at Jan 31st, 2025

	Current Month	Budget Jan-25	Variance to Monthly Budget	Current YTD	Budget '25 YTD	Variance Budget to YTD	Budget 2025
Revenue							
Member and Associate Dues	\$79,992	\$79,992	(\$0)	\$79,992	\$79,992	(\$0)	\$959,900
Interest Revenue							
Interest Revenue - Saving Account	\$632	\$0	\$632	\$632	\$0	\$632	\$0
Interest-Savings, Short-term CD	\$946	\$0	\$946	\$946	\$0	\$946	\$0
Total Interest Revenue	\$1,578	\$1,250	\$328	\$1,578	\$1,250	\$328	\$15,000
Miscellaneous (One time event fees)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	\$81,570	\$81,242	\$328	\$81,570	\$81,242	\$328	\$974,900
Expenses							
Association operating							
CAFI Staff Salaries and Benefits	\$40,640	\$39,208	(\$1,432)	\$40,640	\$39,208	(\$1,432)	\$470,500
Managing Matters Contractual Fees	\$12,219	\$12,250	\$31	\$12,219	\$12,250	\$31	\$147,000
Recruitment fees	\$0	\$0	\$0	\$0	\$0	\$0	#REF!
Legal Counsel and Consultant Support Associated w	\$0	\$2,500	\$2,500	\$0	\$2,500	\$2,500	\$30,000
Audit Fees	\$1,300	\$1,300	\$0	\$1,300	\$1,300	\$0	\$15,600
Insurance	\$733	\$767	\$34	\$733	\$767	\$34	\$9,200
Website SEO and Enhancements	\$0	\$1,827	\$1,827	\$0	\$1,827	\$1,827	\$46,700
Member Communication and Technology Tools	\$1,126	\$1,217	\$90	\$1,126	\$1,217	\$90	\$14,600
Telephone/Fax/Internet	\$57	\$575	\$519	\$57	\$575	\$519	\$6,900
Postage/Courier	\$0	\$17	\$17	\$0	\$17	\$17	\$200
Office Expenses	\$181	\$267	\$86	\$181	\$267	\$86	\$3,200
Bank Charges	\$25	\$108	\$83	\$25	\$108	\$83	\$1,300
Depreciation Computer/Office Equipment	\$215	\$217	\$2	\$215	\$217	\$2	\$2,600
Managing Matters Webinar Fees	\$2,113	\$2,117	\$4	\$2,113	\$2,117	\$4	\$12,700
Speaker fees & travel	\$0	\$0	\$0	\$0	\$0	\$0	\$2,500
New Office Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional Development/Continuing Education	\$0	\$0	\$0	\$0	\$0	\$0	\$10,000
Miscellaneous Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Association operating Expenses	\$58,608	\$62,369	\$3,760	\$58,608	\$62,369	\$3,760	\$773,000
Research and education committee							
Research/Studies	\$0	\$0	\$0	\$0	\$0	\$0	\$68,900
CAFI Benchmarking Study/RSM Canada	\$0	\$0	\$0	\$0	\$0	\$0	\$68,000
Total Research and education committee Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$136,900
Market conduct committee							
Provincial Regulatory Visits and Relationship-Building	\$0	\$0	\$0	\$0	\$0	\$0	\$28,000
Federal Regulatory Visits and Relationship-Building	\$0	\$0	\$0	\$0	\$0	\$0	\$2,500
Total Market conduct committee	\$0	\$0	\$0	\$0	\$0	\$0	\$30,500
Networking and events committee							
Annual Members and Associates Luncheon	\$0	\$0	\$0	\$0	\$0	\$0	\$21,500
Board Hosting (External)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board/EOC Meeting Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$16,000
Industry Conferences and Events	\$0	\$1,267	\$1,267	\$0	\$1,267	\$1,267	\$15,200
EOC Annual Appreciation Dinner	\$0	\$0	\$0	\$0	\$0	\$0	\$6,500
Gifts	\$0	\$167	\$167	\$0	\$167	\$167	\$2,000
CAFI Staff/Board Relationship-Building	\$0	\$167	\$167	\$0	\$167	\$167	\$2,000
Networking Events	\$0	\$167	\$167	\$0	\$167	\$167	\$2,000
CAFI 25th Anniversary Celebration	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Networking and events committee	\$0	\$1,767	\$1,767	\$0	\$1,767	\$1,767	\$65,200
Media and advocacy strategy committee							
Media Outreach	\$814	\$542	(\$272)	\$814	\$542	(\$272)	\$6,500
Media Consultant Retainer	\$2,543	\$2,542	(\$1)	\$2,543	\$2,542	(\$1)	\$30,500
Marketing Collateral	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Media and advocacy strategy committee	\$3,356	\$3,083	(\$273)	\$3,356	\$3,083	(\$273)	\$37,000
TOTAL EXPENSE	\$61,965	\$67,219	\$5,254	\$61,965	\$67,219	\$5,254	\$1,042,600
NET INCOME	\$19,605	\$14,023	5,582	\$19,605	\$14,023	\$5,582	(\$67,700)
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Explanatory Notes:

- 1 - Amortization of office equipment based on 4 year straight line depreciation
- 2 - Management fees includes Managing Matters and Executive Director
- 3 - Website includes hosting cafi.com, subscription and website improvements.