

# CAFII

20 Richmond Street East, Suite 600-25  
Toronto, ON M5C 2R9

## Balance Sheet As at Jan 31st, 2025

	CAFII Operations		
	31-Jan 2025	31-Dec 2024	31-Dec 2024
<b>ASSETS</b>			
<b>Current Assets</b>			
Bank Balance	\$80,271	\$102,910	\$102,910
Savings Account	\$255,716	\$325,085	\$325,085
TD Investment in GIC- 1104 8045480 01	\$303,113	\$300,000	\$300,000
PLCLCAD Plooto Clearing	\$0	\$0	\$0
TD Canada Trust ****054	\$0	\$0	\$0
Undeposited Funds	\$0	\$0	\$0
Accounts Receivable	\$959,898	\$0	\$0
Interest Receivable	\$114	\$2,281	\$2,281
Prepaid Expenses	\$6,733	\$7,232	\$7,232
Computer/Office Equipment	\$10,303	\$10,303	\$10,303
Accumulated Depreciation -Comp/Equip	(\$5,014)	(\$4,799)	(\$4,799)
<b>Total Current Assets</b>	<b>\$1,611,135</b>	<b>\$743,011</b>	<b>\$743,011</b>
<b>TOTAL ASSETS</b>	<b>\$1,611,135</b>	<b>\$743,011</b>	<b>\$743,011</b>
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<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accrued Liabilities	\$73,175	\$88,843	\$88,843
Credit Card	\$541	\$540	\$540
Account Payable	\$8,314	\$24,033	\$24,033
Deferred Revenue	\$879,907	\$0	\$0
Suspense	\$0	\$0	\$0
<b>Total Current liabilities</b>	<b>\$961,936</b>	<b>\$113,417</b>	<b>\$113,417</b>
<b>TOTAL LIABILITIES</b>	<b>\$961,936</b>	<b>\$113,417</b>	<b>\$113,417</b>
	-	-	
<b>UNRESTRICTED NET ASSETS</b>			
Unrestricted Net Assets, beginning of year	\$629,594	\$601,117	\$601,117
Excess of revenue over expenses	\$19,605	\$28,477	\$28,477
<b>Total Unrestricted Net Assets</b>	<b>\$649,199</b>	<b>\$629,594</b>	<b>\$629,594</b>
<b>Total Unrestricted Net Assets</b>	<b>\$649,199</b>	<b>\$629,594</b>	<b>\$629,594</b>
<b>TOTAL LIABILITIES AND UNRESTRICTED NET ASSETS</b>	<b>\$1,611,135</b>	<b>\$743,011</b>	<b>\$743,011</b>
	-	0	
<b>Financial Reserves Targets as per 2024 Budget:</b>			
Minimum 3 months (25%) of Annual Operating Expenses=		\$	260,650
Maximum 6 months (50%) of Annual Operating Expenses=		\$	521,300
<b>Current Level of Financial Reserves</b> (total unrestricted net assets):			<b>\$649,199</b>
<b>Current Level of Financials Reserve (%)</b> :			<b>1048%</b>