CAFII Consultations/Submissions Timetable 2017-18

Regulatory Issue	Deliverable	Deadline	Accountable
BC FICOM 10-Year Review of FIA (consultation paper released June 2, 2015)	CAFII Response to Initial Consultation Paper	• Sep 15, 2015	 Joint Market Conduct/ Licensing Committee; ED to monitor
	Meetings with Ministry of Finance officials	• Nov 10, 2015	
	Public Report on input received on Initial Consultation Paper	• Issued March 23, 2016	
	Policy Paper on proposals for change	 Expected Q3 2017 	
	CAFII Response to Policy Paper	• <u>Q3 or Q4 2017</u>	
	Meeting with Ministry of Finance officials, if necessary	• Q3 or Q4 2017	
	Amendments to Act and drafting of Regulations	• Q4 2017 or Q1 2018	
QC Ministry of Finance Review of Distribution Act	CAFII Response to June 12/15 Consultation Report	• Sep 30, 2015	Joint Mkt Conduct/ Licensing Committee; ED to monitor
	Dialogue with Ministry re meeting re online distribution	• Completed March 2016	
	CAFII secures specialized legal counsel, in preparation for draft Bill	• Nov 2016	
	Draft omnibus Bill to be tabled, for industry consultation	Expected June 1, 2017	
	CAFII Response to draft legislation	• Q3 or Q4 2017	
	Meeting with Ministry of Finance officials, if necessary	• Q3 or Q4 2017	
CCIR Annual Statement on Market Conduct	CAFII Response to Draft 3	• August 26, 2016	• Market Conduct Cttee; ED to monitor
	CCIR releases implementation-ready final version of Statement	• Dec 2016	
	CCIR presents webinar on Annual Statement for CAFII members	• March 1, 2017	
	Access to AMF-developed system for data submissions provided	• March 28, 2017	
	 Insurers submit "best attempts" data based on 2016 fiscal year 	 May 1, 2017 	
	<u>CCIR to consult industry on grammatical changes only for Year 2</u>	• <u>Q3 2017</u>	
	<u>CCIR to share aggregated results report from Year 1 with industry</u>	 <u>Q3 or Q4 2017</u> 	
	<u>CCIR to do detailed review for Year 3 version of Annual Statement</u>	 <u>Q3 or Q4 2018</u> 	
CCIR Review of Travel Health Insurance	CAFII Response to Issues Paper	• Sep 30, 2016	
	• Meeting with CCIR TIWG re draft Recommendations in Position Paper	• Feb 22, 2017	
	CAFII Submission on draft Recommendations in Position Paper	• March 10, 2017	• EOC; ED to monitor
	Meeting with CCIR TIWG re Communications Plan for Position Paper	 May 10, 2017 	
	CCIR releases Position Paper	• Expected May 31, 2017	
	CAFII Response to Position Paper	• Q3 2017	
	Meeting with CCIR TIWG Re Position Paper, if necessary	• Q2 or Q3 2017	
SK Bill 177	• FCAA releases Draft Regulations for industry consultation	• Oct 7, 2016	 Market Conduct Cttee;
	CAFII Responses to Draft Regulations & TPA Sub-consultation	• Dec 2 and 9, 2016	ED to monitor
	CAFII Response to FCAA-proposed definition of TPA	• March 13, 2017	
	• Meeting with FCAA officials re CAFII submissions, if necessary	• Q2 or Q3 2017	
	New Saskatchewan Insurance Act and Regulations come into force	• Spring 2018	
"Modernizing the New Brunswick	CAFII Response to Position Paper on aspects related to life agents	• Jan 22, 2016	• Licensing Committee; ED
Insurance Licensing Framework"	FCNB delivers final recommendations to Minister	• ?	to monitor

<u>Underline = new/updated item since previous publication;</u> Boldface = CAFII response pending; Italics = CAFII meeting with regulators/policy-makers pending