

Agenda Item 4.9
June 4/19 Board Meeting

From: Brendan Wycks

Sent: May-14-19 4:54 PM

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Subject: Fall 2019 CAFII Western Canada Insurance Regulators and Policy-Makers Visits Tour: Interim Update On Likely Timing

Hi, Moira, Pete, Shawna, Diane, John, Wally, Martin, Gillian, Leezann, Jeff, and Keith.

You are the CAFII representatives who have indicated an interest in participating in our planned Fall 2019 Western Canada Insurance Regulators and Policy-Makers Visits Tour; and I wanted to send you this interim update on the likely timing of that tour.

The likely participants in the tour are:

Martin Boyle, BMO Insurance
Moira Gill, TD Insurance
Pete Thorn, TD Insurance
Gillian Noble, BMO Insurance
Diane Quigley, CUMIS/Co-operators
John Lewsen, BMO Insurance
Shawna Sykes, CUMIS/Co-operators
Leezann Freed-Lobchuk, Canada Life
Jeff Kitchen, Canada Life
Wally Thompson, Manulife Financial (tentative)
Keith Martin, CAFII
Brendan Wycks, CAFII

Among the three October weeks which we are considering for the tour, there is no one week that works for everyone among our Member representatives. However, there is a majority preference for the week of Monday, October 21 to Friday, October 25. That week appears to work for 10 CAFII representatives, whereas the next best alternative – the week of October 7 to 11 – works for just eight (8) of our potential group members.

Before being able to firm up which week we should choose and then propose to the insurance regulators and policy-makers we intend to visit, in the form of a fleshed-out itinerary, I'm waiting on some information/answers from both Jan Seibel, Director of Insurance and Real Estate at Saskatchewan's Financial and Consumer Affairs Authority (FCAA); and Tony Toy, CCIR Policy Manager.

Jan indicated to Keith and me in a call yesterday that on the third Thursday of every month, the FCAA's staff executives are occupied in regularly scheduled meetings which take up pretty well the entire day; and we've asked for some clarification around which Thursday that will actually be in October 2019.

We've also asked Tony Toy to confirm the dates of CCIR's Fall 2019 meeting, which we will need to avoid (CCIR's Fall Meeting is typically in the very early days of October); and whether or not CCIR will be holding Stakeholder Dialogue Meetings this October in Toronto. In both 2017 and 2018, the date on which CCIR held its Stakeholder Dialogue Meetings was October 25. So if CCIR's scheduling turns out to be similar/identical again this year, we may end up having to avoid the week of October 21-25 for our Western Canada tour.

So what I can also say in this interim update is this:

- if we do end up going with the week of October 21-25, we will likely end up following an itinerary in which we start our tour in Manitoba and work our way westwards towards BC. There are two advantages to taking that itinerary in that week: (i) the very likely date of this Fall's fixed date federal election is Monday, October 21/19, unless the Trudeau government decides to drop the writ early, in which case the election could be on an earlier Monday in October. So by starting off in Manitoba, most of our CAFII representatives who are based in Toronto would be able to vote on election day (and not be forced to go to an advance poll) and then fly in the late afternoon or early evening to Winnipeg, where our meeting(s) with the insurance regulator and policy-maker in Manitoba would take place on Tuesday, October 22; and (ii) this east-to-west itinerary would also see our meetings in Regina, Saskatchewan occur on Wednesday, October 23/19, thereby avoiding a conflict with the Saskatchewan FCAA's regularly scheduled, all day internal meetings on the third Thursday of the month;
- if CCIR does plan to hold its annual Stakeholder Dialogue Meetings again in the week of October 21-25, our next best week for the Western tour is the week of Monday, October 7 to Friday, October 11, so long as that does not conflict with CCIR's Fall 2019 Meeting; and
- ~~if CCIR's Fall 2019 Meeting is actually happening in the week of October 7 to 11 (Tony Toy has just confirmed that the dates of CCIR's Fall 2019 Meeting are September 26 and 27 in Winnipeg. However, there is no date set yet for 2019 Stakeholder Dialogue Meetings.) , we will then have to organize our Western tour for the week of Monday, October 28 to Friday, November 1/19. While it's likely to be a bit colder on the prairies and rainier in BC than earlier in October, we can still make that week work well, with seven (7) or eight (8) CAFII representatives being able to participate.~~

During CAFII meetings last week in Niagara Falls with staff executives from the Insurance Council of BC; Alberta Insurance Council; Insurance Councils of Saskatchewan; and Insurance Council of Manitoba, we shared our plans for a Western Canada tour this coming October. We learned that there is no potential conflict with CISRO's Fall 2019 Meeting as it will be held in September. And each of the four Western Insurance Council regulators said that they were very much looking forward to receiving/hosting a CAFII delegation in the Fall and to having a productive dialogue. None of the regulators pointed out any constraints around our CAFII tour occurring in any particular week of October, other than the third Thursday of the month potential conflict which Jan Seibel referenced in our call with her yesterday.

From: Brendan Wycks

Sent: May-03-19 2:28 PM

Subject: Fall 2019 CAFII Western Canada Insurance Regulators and Policy-Makers Visits Tour: Request For Board and EOC Member Participation Interest; and Feedback On Timing/Date Options

CAFII Board Members, Board Member Surrogates, and EOC Members:

In keeping with CAFII's Board-approved Strategic Plan and as discussed at recent Board and EOC meetings, we are planning a CAFII Western Canada Insurance Regulators and Policy-Makers Visits Tour for this coming Fall, as a follow-up to the very successful such tour we made of three of the four Western provinces in October 2018 (Saskatchewan had already been covered in June 2018) and similar to the tour we made to the four Atlantic Canada provinces in May of last year.

Board and EOC members are encouraged to consider being a part of the CAFII delegation for **all or some** of the meetings involved in the upcoming Western Canada tour, as interests and schedules/availability will allow.

Having industry practitioner/individual Member company representatives be part of our Association's delegations in such meetings has always been very well-received by regulators and policy-makers and is a point of positive differentiation for CAFII.

Given that there will be four provinces to cover in this year's Western Canada visits tour, the duration of the tour will likely be a full five day work week, with a tentative itinerary being as follows:

- Monday: fly to British Columbia
- Tuesday: meetings with BC insurance regulators and policy-makers; fly to Alberta in the evening;
- Wednesday: meetings with Alberta insurance regulators and policy-makers; fly to Saskatchewan in the evening;
- Thursday: meetings with Saskatchewan insurance regulators and policy-makers; fly to Manitoba in the evening; and
- Friday: meeting with Insurance Council of Manitoba and Manitoba Superintendent of Insurance (combined) in the morning; fly to Toronto or other home destination in the afternoon

At this time, Keith Martin and I ask that you **review the attached one-page document; and let us know by Monday, May 13**

- whether you plan to participate in all, some, or none of this Fall's CAFII Western Canada insurance regulators and policy-makers visits tour; and
- if you do plan to participate, **which of the following timing/date options would work best for you to be part of our CAFII delegation for the liaison meetings:**
 - Monday, October 7 to Friday, October 11, 2019; or
 - Monday, October 21 to Friday, October 25, 2019; or
 - Monday, October 28 to Friday, November 1, 2019.

Brendan Wycks, BA, MBA, CAE

Co-Executive Director

Canadian Association of Financial Institutions in Insurance