

CAFII Consultations/Submissions Timetable 2016-17

Regulatory Issue	Deliverable	Deadline	Accountable
BC FICOM 10-Year Review of FIA (consultation paper released June 2, 2015)	- Response to Initial Consultation Paper - Meetings with Ministry of Finance officials - Public Report on input received on Initial Consultation Paper - Policy Paper on proposals for change Response to Policy Paper <i>Meeting with Ministry of Finance officials, if necessary</i> - Amendments to Act and drafting of Regulations	- Sep 15, 2015 - Nov 10, 2015 <u>March 2016</u> - Late 2016 Late 2016 <i>Nov/Dec 2016</i> - Early 2017	Joint Market Conduct/Licensing Committee
BC “Effecting” of CGI Issue	- FICOM Information Bulletin on CGI - Meeting with FICOM officials re Bulletin’s directives	- Issued Sep 14, 2015 - Nov 10, 2015	EOC, ED to monitor
QC Review of Distribution Act	- Consultation report released June 12, 2015 - Response to Report <i>Meeting with Ministry of Finance officials re CAFII submission</i>	- Sep 30, 2015 <i>Feb 2016 (tentative)</i>	Joint Market Conduct/Licensing Committee
CCIR Annual Statement on Market Conduct	- Response to Draft Annual Statement (released Oct 28/15) - CCIR to communicate next steps re Annual Statement	- Dec 4, 2015 - Jan 2016	EOC, ED to monitor
ON Review of FSCO Mandate	<i>Life & health sector stakeholder roundtable meeting</i> - Expert Panel releases Preliminary Position Paper - Response to Preliminary Position Paper - Panel delivers final report to Minister	<i>July 30/15</i> - Nov 4, 2015 - Dec 14, 2015 - Jan/Feb 2016	EOC, ED to monitor
“Modernizing the New Brunswick Insurance Licensing Framework”	- Response to Position Paper related to life agents <i>Meeting with D. Weir, if necessary</i>	- Jan 22, 2016 <i>Feb/Mar 2016</i>	Licensing Committee
CCIR Review of Travel Health Insurance	<i>Meeting with TIWG re insurer survey results</i> - CCIR TIWG releases Discussion Paper Response to Discussion Paper <i>Meeting with TIWG and/or CCIR</i> - CCIR releases Position Paper	<u>March 2016</u> - June/July 2016 Aug/Sep 2016 <i>Sep/Oct 2016</i> - Late Fall 2016	EOC, ED to monitor
SK Bill 177	- FCAA publishes Draft Regulations Response to Draft Regulations <i>Meeting with FCAA officials re CAFII submission</i>	- March/April 2016 April /June 2016 <i>June 2016</i>	Market Conduct Committee, ED to monitor
Ontario Insurance Act Parts V and VII	- CAFII Comments submitted - Regulations approved - Regulations come into force	- May 19, 2015 - Oct 2015 - July 1, 2016	ED to monitor

Underline = new/updated item since previous publication

Boldface = CAFII response pending

Italics = CAFII meeting with regulators/policy-makers pending