CAFII Consultations/Submissions Timetable 2016-17

Regulatory Issue	Deliverable	Deadline	Accountable
BC FICOM 10-Year Review of FIA (consultation paper released June 2, 2015)	 CAFII Response to Initial Consultation Paper Meetings with Ministry of Finance officials Public Report on input received on Initial Consultation Paper Policy Paper on proposals for change CAFII Response to Policy Paper Meeting with Ministry of Finance officials, if necessary Amendments to Act and drafting of Regulations 	 Sep 15, 2015 Nov 10, 2015 Issued March 23, 2016 Q1 or Q2 2017 Q2 or Q3 2017 Q2 or Q3 2017 Q4 2017 	Joint Market Conduct/ Licensing Committee; ED to monitor
BC "Effecting" of CGI Issue	 FICOM Information Bulletin on CGI Meeting with FICOM officials re Bulletin's directives CAFII follow-up letter seeking clarification on key Bulletin issues CAFII teleconference with FICOM officials re follow-up letter CAFII obtains legal opinion re auto dealers as creditors issue CAFII to provide further info to FICOM re auto dealers 	 Issued Sep 14, 2015 Nov 10, 2015 March 15, 2016 April 14, 2016 Oct 2016 Fall 2016 	• EOC; ED to monitor
QC Ministry of Finance Review of Distribution Act	 CAFII Response to June 12/15 Consultation Report Dialogue with Ministry re meeting re online distribution CAFII secures specialized legal counsel, in preparation for draft Bill Draft omnibus Bill to be tabled, for industry consultation CAFII Response to draft legislation 	 Sep 30, 2015 Completed March 2016 Oct 2016 Q4 2016 Q4 2016 or Q1 2017 	Joint Mkt Cndct/ Lcnsing Cttee; ED to monitor
CCIR Annual Statement on Market Conduct	 CAFII Response to Draft Annual Statement (released Oct 28/15) Revised Draft released for 45 day consultation period CAFII Response to Draft 3 	Dec 4, 2015July 12, 2016August 26, 2016	Market Conduct Cttee; ED to monitor
CCIR Review of Travel Health Insurance	 CAFII/CLHIA joint update meeting with CCIR TIWG Issues Paper released for 90 day consultation Meeting with CCIR TIWG re Issues Paper CAFII Response to Issues Paper CCIR releases Position Paper Meeting with CCIR TIWG Re Position Paper, if necessary 	 March 2016 July 4, 2016 Aug 10, 2016 Sep 30, 2016 Q4 2016 or Q1 2017 Q1 2017 	• EOC; ED to monitor
SK Bill 177	 FCAA releases Draft Regulations for industry consultation CAFII Response to Draft Regulations Meeting with FCAA officials re CAFII submission, if necessary 	 Oct 7, 2016 Dec 2, 2016 Nov/Dec 2016 	Market Conduct Cttee; ED to monitor
FCAC Proposed Supervision Framework and Decision Publishing Principles	FCAC publishes consultation document CAFII submission, if deemed warranted	 Sep 29, 2016 Nov 14, 2016 	• EOC; ED to monitor
"Modernizing the New Brunswick Insurance Licensing Framework"	 CAFII Response to Position Paper on aspects related to life agents FCNB delivers final recommendations to Minister 	Jan 22, 2016?	Licensing Cttee; ED to monitor