

Agenda Item 4(a)(iii)
April 30/19 EOC Teleconference Meeting

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Sent: March-06-19 11:16 AM

To: Brendan Wycks <brendan.wycks@cafii.com>

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Subject: RE: CAFII Response To AMF Letter of February 19, 2019 Re Distribution without a
representative – Section 76 of the Regulation under the Act respecting Insurance: Coverage offered to
persons other than debtors

Sir :

This follows your letter dated March 1, 2019, in which you requested an extension until March 29, 2019,
to submit joint change proposals to the Autorité des marchés financiers (“AMF”).

Given that you are working with your members to find a solution to make the offering of group debtor
life, health and employment insurance products compliant with Section 76 of the *Regulation under the
Act respecting insurance*, we confirm that the AMF accepts to grant you an extension until March 29,
2019, as requested.

We also agree to give your members until May 3, 2019, to present the AMF with detailed action plans
and provide with the requested data.

We would appreciate you to inform your members of these new deadlines. Please note that the AMF
will not grant any additional delay.

In your letter of March 1, 2019, your members question the fact that the AMF asks for a wide range of
historical data on in-force certificates of insurance for this coverage. This information will allow the AMF
to adequately assess the implementation of the action plans.

We remain available to further discuss with you and your members and to meet with them, in persons
or via conference call, if needed.

Yours truly,

Nathalie Sirois, CPA, CGA, MBA, CRMA
Directrice principale / Senior Director
Direction principale de la surveillance des assureurs et du contrôle du droit d'exercice
/ Senior Direction for Insurers Supervision and Control of Right to Practise
Autorité des marchés financiers