



Alberta Insurance Council

Joanne Abram
Chief Executive Officer

October 11, 2016

Brendan Wycks,
Executive Director
CAFI
255 – 55 St. Clair Avenue West
Toronto, Ontario
M4V 2Y7

Dear Mr. Wycks,

Further to the Alberta Insurance Council ("AIC") review into products distributed under restricted Certificates of Authority, the Life Insurance Council ("LIC") thanks you for your submission regarding the sale of group critical illness insurance.

The LIC met on September 28, 2016 and has, subject to the acceptance of an appropriate definition, decided to specify that creditor group (CG) critical illness insurance coverage can be sold under a restricted Certificate of Authority for Credit Related Insurance in addition to Creditor Group (CG) life insurance, CG disability insurance and loss of employment insurance.

To finalize this matter, the LIC has requested your input regarding the definition of creditor group critical illness to be adopted for the purposes of restricted licensing. We would ask that any submission regarding this definition be provided to Council no later than October 31, 2016.

Please feel free to contact the undersigned if you require additional information and/or clarification.

Yours truly,

J. L. Abram, (Mrs.)
Chief Executive Officer

JLA/dp