CAFII Consultations/Submissions Timetable 2017-18

Regulatory Issue	Deliverable	Deadline	Accountable
BC FICOM 10-Year Review of FIA (consultation paper released June 2, 2015)	 CAFII Response to Initial Consultation Paper Meetings with Ministry of Finance officials Public Report on input received on Initial Consultation Paper Policy Paper on proposals for change CAFII Response to Policy Paper Meeting with Ministry of Finance officials, if necessary Amendments to Act and drafting of Regulations 	 Sep 15, 2015 Nov 10, 2015 Issued March 23, 2016 Expected Q1 2018 Q1 or Q2 2018 Q2 or Q3 2018 Q4 2018 or Q1 2019 	Joint Market Conduct/ Licensing Committee; ED to monitor
QC Ministry of Finance Review of Distribution Act	 CAFII Response to June 12/15 Consultation Report Dialogue with Ministry re meeting re online distribution CAFII secures specialized legal counsel, in preparation for draft Bill Draft omnibus Bill to be tabled, for industry consultation CAFII Response to draft legislation Meeting with Ministry of Finance officials, if necessary 	 Sep 30, 2015 Completed March 2016 Nov 2016 Q3 or Q4 2017 Q4 2017 or Q1 2018 Q4 2017 or Q1 2018 	Joint Mkt Conduct/ Licensing Committee; ED to monitor
QC AMF Issues Paper on "Managing Conflict of Interest in Relation to Incentives"	<u>CAFII Response to Issues Paper</u>	• October 15, 2017	Market Conduct Cttee; ED to monitor
CCIR Annual Statement on Market Conduct	 Access to AMF-developed system for data submissions provided Insurers submit "best attempts" data based on 2016 fiscal year CCIR consultation with industry on changes to Year 3 (2019) version of Annual Statement CCIR to share aggregated results report from Year 1 with industry 	 March 28, 2017 May 1, 2017 Q3 2017 Q3 or Q4 2017 	Market Conduct Cttee; ED to monitor
CCIR Review of Travel Health Insurance	 CAFII Response to Issues Paper Meeting with CCIR TIWG re draft Recommendations in Position Paper CAFII Submission on draft Recommendations in Position Paper Meeting with CCIR TIWG re Communications Plan for Position Paper CCIR THI Products Position Paper Released Meeting with TIWG Re Position Paper (CAFII awaiting CCIR invitation) 	 Sep 30, 2016 Feb 22, 2017 March 10, 2017 May 10, 2017 May 31, 2017 Q4 2017 	• EOC; ED to monitor
SK Bill 177	 FCAA releases Draft Regulations for industry consultation CAFII Responses to Draft Regulations & TPA Sub-consultation CAFII Response to FCAA-proposed definition of TPA Meeting with FCAA officials re CAFII submissions Final Regulations released along with new Insurance Act New Saskatchewan Insurance Act and Regulations come into force 	 Oct 7, 2016 Dec 2 and 9, 2016 March 13, 2017 June 1, 2017 June 29, 2017 Spring 2018 or later 	Market Conduct Cttee; ED to monitor
"Modernizing the New Brunswick Insurance Licensing Framework"	 CAFII Response to Position Paper on aspects related to life agents FCNB delivers final recommendations to Minister 	Jan 22, 2016?	• Licensing Committee; ED to monitor