## WEBSITE VIDEO – Pollara Research study on COVID-19 impact

## "Pandemic changing the way Canadians conduct financial and insurance transactions"

## **Draft 3 – June 15, 2021**

Audio	tory Board Description	Time	Comment
The COVID-19 pandemic has		7 sec	
changed the way many			
Canadians prefer to handle			
their financial and insurance			
transactions.			
According to a survey of	Show Pollara logo and words that say:	18 sec	
Canadians with Credit			
Protection Insurance, or CPI,	Pollara Strategic Insights survey, March,		
more than 8 in 10 say the	2021		
pandemic has made them more			
comfortable conducting	Show stats mentioned		
financial and insurance			
transactions online. And 72%			
say it has changed the way they			
want to conduct those			
transactions in future.			
However, the study also shows		17 sec	
that consumers put a high value			
on personal contact. Almost			
two-thirds of Canadians with			
CPI are looking forward to			
returning to their bank or credit			
union branch at some point.			
And 88% say in-branch is how			
they want to obtain insurance			
coverage.			
Furthermore, 77% of Canadians		8 sec	
say they would prefer to submit			
an insurance claim with the			
assistance of a branch			
representative.			
The pandemic has also		13 sec	
increased consumer interest in			
obtaining CPI, with almost 7 in			
10 Canadians saying they are			
more likely to obtain it now for			
a mortgage or Home Equity			
Line of Credit than before the			
pandemic.			
In terms of customer		14 sec	
experience during the			
pandemic, a full 96% of people			
who purchased CPI say they are			
somewhat or very satisfied with			
the process, a 9 percentage			

points increase over a similar			
survey conducted in 2018.			
The Pollara survey was	Spell out Canadian Association of Financial	9 sec	
commissioned by CAFII to help	Institutions in Insurance in the image		
its members better understand	Insert wording that says:		
the expectations, preferences,	See the full survey results at		
and satisfaction levels of	https://www.cafii.com/research/		
insurance consumers.			
CAFII: Making insurance simple,		6 sec	
accessible and affordable	Coo		
	catii		
	SIMPLE		
	<b>ACCESSIBLE</b> AFFORDABLE		
	www.cafii.com		
Total:		1 min, 32	
		seconds	