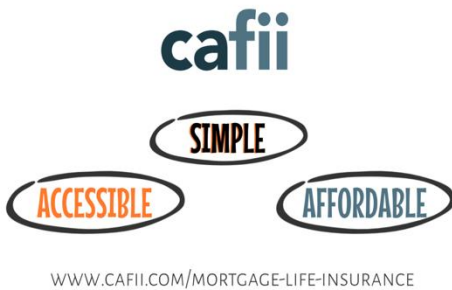


CAFII WEBSITE VIDEO – JOB LOSS INSURANCE

“What is job loss credit protection insurance?”

Draft 3, May 20, 2020

Audio	Story Board Description	Time	
This is Dave, along with his wife Susan and their son, Todd. Dave is the family’s main income earner.		5 sec	Put family names on storyboard graphic: <i>Dave, Susan and Todd</i>
Like many families, Dave and Susan have debt obligations and a number of payments to make each month. These include a mortgage, a car loan, a home equity line of credit, and a credit card.		12 sec	
Dave is worried that should he lose his job, he and his family won’t be able to make their monthly debt payments. So he asks his financial institution about Job Loss Credit Protection Insurance.		11 sec	
Dave discovers that this type of insurance is included with balance protection coverage, which he can purchase for his credit card. He also learns that while the availability of job loss insurance varies from institution to institution, some banks and credit unions also offer this protection as an “add on” to life, disability and critical illness insurance on mortgages and personal loans.		18 sec	
Job loss insurance can help families such as Dave’s, on a temporary basis, to make certain debt payments should he involuntarily lose his employment.		9 sec	

Fortunately, Dave's financial institution offers job loss insurance on nearly all types of credit, so he enrolls in balance protection coverage, including job loss protection, on his credit card, and for add-on job loss coverage on his mortgage, car loan and home equity line of credit.		9 sec	
This means that should Dave involuntarily lose his employment, his job loss insurance will cover some or all of the monthly payments on his insured debt obligations. These payments will continue for a specific period of time, or until Dave returns to work – whichever comes first.		16 sec	
Knowing that they have Job Loss Credit Protection Insurance in place gives Dave and Susan peace of mind.		6 sec	
CAFII: Making insurance simple, accessible and affordable.		5 sec	
Total:		1.31 min	