

# FSRA Stakeholder Advisory Committee

## FSRA's Priorities and Budget

November 28, 2019

## **QUESTIONS TO CONSIDER**

- Q1: Six months in, how is FSRA doing?
- Q2: Any (specific) feedback on the 19/20 priorities?
- Q3: Any (specific) feedback on the 20/21 priorities?
- Q4: Any feedback on 20/21 budget?
- Q5: Anything else you want us to know?

## **GENERAL COMMENTS**

- Welcome the introduction of the Stakeholder Advisory Committee, which allows for:
  - Important dialogue between industry and Board
  - Specific sector feedback on key issues

## **GENERAL COMMENTS**

- General support for FSRA 2019-2020 priorities and budget, including L&H specific:
  - Adopt effective conduct standards
  - Improve licensing effectiveness and efficiency
  - Harmonize guidance on fair treatment of consumers

## **GENERAL COMMENTS**

- General support for FSRA's proposed 2020-2021 priorities and budget
- Appreciate FSRA's collaborative approach
- Industry is committed to working collaboratively to support priority areas, as appropriate

# **COMMENTS ON SPECIFIC 2020-2021 PRIORITIES**

## **Cross Sectional Priorities**

- Support the review of inherited guidance
  - Industry pleased to assist with work that will be undertaken
- Encourage harmonization where possible
  - CCIR plays a key role in achieving harmonization
- Could examine information already collected as a means to reducing regulatory burden

# **COMMENTS ON SPECIFIC 2020-2021 PRIORITIES**

## **Enhanced Market Conduct Oversight**

- Support FSRA having the necessary resources to fulfill its mandate
- Interested in understanding root concerns and precise objectives
- Willing to provide supporting information for FSRA to have a better understanding of issues
- Interested in understanding what will drive any budgetary increases (e.g., regulatory initiatives)

# **COMMENTS ON SPECIFIC 2020-2021 PRIORITIES**

## **Enhanced Market Conduct Oversight**

- Review of distribution channels and collaborate with industry to address perceived risks



# **COMMENTS ON SPECIFIC 2020-2021 PRIORITIES**

## **Improve Licensing Effectiveness and Efficiency**

- Support an efficient licensing regime, both within Ontario and across jurisdictions

# Discussion