

Agenda Item 4(a)(i)
May 17/22 EOC Meeting

From: Brendan Wycks <brendan.wycks@cafii.com>

Sent: Monday, May 9, 2022 4:22 PM

To: EOC Members

Cc: Keith Martin <Keith.Martin@cafii.com>; Jake Becker <jake.becker@cafii.com>

Subject: [External] Special Request/Invitation For One Appointee Per Member Company For CAFII Working Group On FCNB Legislative Change Proposals Re Life Insurance and Accident and Sickness Insurance Sections of Province's Insurance Act

CAFII EOC Members:

In follow-up to the special *ad hoc* request below from David Weir, Senior Technical Analyst at the Financial and Consumer Services Commission of New Brunswick (FCNB) and lead on its multi-year Insurance Act Rewrite project, Keith Martin and I have ultimately negotiated with him an agreement that CAFII may share the confidential FCNB documents for review and feedback with up to 15 CAFII Member representatives – one per Member Company – under a confidentiality Undertaking, in order to allow our Association to complete the review and feedback request.

Initially, David and his FCNB superiors wanted to restrict the size of both CAFII's and CLHIA's review groups to five or six individuals each, in order to safeguard confidentiality and mitigate against any premature release/disclosure of what are still considered to be preliminary legislative proposals and not yet Government of New Brunswick policy.

However, we were able to persuade David that CAFII's size and nature as a Member-driven Association and our governance practices dictate that we could only participate if a Working Group of up to 15 persons -- one representative from each of our 15 Member companies -- was permissible and acceptable to FCNB.

With that permission now granted by FCNB and a **deadline of Friday, May 20/22** established for CAFII's feedback submission, Keith and I ask that one EOC member from each Member company respond to the poll below, **by end of day on Tuesday, May 10**, to help us populate a "CAFII Working Group On FCNB Legislative Change Proposals Re Life Insurance and Accident and Sickness Insurance Sections of Province's Insurance Act."

Ideally, each Member's appointee to this Working Group will have a Legal or a Legal/Compliance background and experience in reviewing provincial insurance legislation.

And while it is unlikely at this point in time that CAFII and CLHIA will be able to co-ordinate their feedback into a single submission to FCNB, we will certainly reach out to Kate Walker at CLHIA to compare notes and ensure that our respective Association submissions are well-aligned.

____ EOC Member's Name and Company

___ Yes ___ No My CAFII Member Company would like to appoint a Legal or Legal/Compliance Expert to the CAFII Working Group On FCNB Legislative Change Proposals Re Life Insurance and Accident and Sickness Insurance Sections of Province's Insurance Act

Recognizing that this appointee will be asked to (i) indicate acceptance of a Confidentiality Undertaking before FCNB's confidential documents are shared with him/her; (ii) maintain the confidentiality of the FCNB documents as part of this CAFII review and feedback exercise; and (iii) limit discussion about the FCNB's legislative change proposals to other members of the CAFII Working Group; and that up to two one hour virtual meetings of the Working Group (both to occur in the Wednesday, May 11/22 to Tuesday, May 17/22 timeframe) may be required to complete its mandate, my Member Company wishes to appoint the following person to the CAFII Working Group On FCNB Legislative Change Proposals Re Life Insurance and Accident and Sickness Insurance Sections of Province's Insurance Act (name, position title, and contact information of appointee):

Thank you, in advance, for your co-operation and support in this initiative,

Brendan Wycks, BA, MBA, CAE

Co-Executive Director

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