



Agenda Item 4(a)(i)(2)
July 26/22 EOC Meeting

From: Sarah Hobbs <SHobbs@clhia.ca>

**Sent:** July-20-22 9:16 AM

To: Keith Martin <Keith.Martin@cafii.com>; Brendan Wycks <bre>srendan.wycks@cafii.com>

**Cc:** Devika Prashad <dprashad@clhia.ca> **Subject:** OSFI Guideline B-10 extension

Hi Keith/Brendan,

You likely would have seen yesterday that OSFI is extending the comment period for the public consultation processes on <u>Draft Revised Guideline B-10 Third-Party Risk Management</u> and <u>Draft Guideline B-15 Climate Risk Management</u> until **September 30, 2022**.

I know we have our touch base next week on Guideline B-10. Given that we have more time to provide comments, it probably makes sense for us to reschedule our touch base to September. Please let me know if you have availability for Wednesday, September 28 at 10am EST.

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From: Tolga.Yalkin@osfi-bsif.gc.ca
Sent: July 18, 2022 5:09 p.m.

**Subject:** Feedback on OSFI consultations

As the Office of the Superintendent of Financial Institution's (OSFI) new head of Policy Innovation and Stakeholder Affairs, I would like to thank you for your feedback on our recent policy consultations. We appreciate that significant time and effort is needed for our industry stakeholders to provide us input, and that when multiple requests occur simultaneously, this work can become more difficult. This is why we are extending the comment period for the public consultation processes on <a href="Draft Revised Guideline B-10 Third-Party Risk Management">Draft Guideline B-10 Third-Party Risk Management</a> and <a href="Draft Guideline B-15 Climate Risk Management">Draft Guideline B-15 Climate Risk Management</a> until September 30, 2022.



Recognizing that these extensions may also delay the release of final guidance—and to support the industry's forward planning—OSFI will provide a scheduling update on these guidelines, as well as a broader update on all its policy timelines in the fall.

Finally, <u>OSFI's Strategic Plan</u> sets the foundation for future enhancements to our policy development practices and processes. As we shape this initiative, we will engage in ongoing dialogue with industry stakeholders and consider your recent feedback.

Best regards,

## Tolga R. Yalkin

Assistant Superintendent, Policy Innovation and Stakeholder Affairs (PISA) (he/him)
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My working hours may not be your working hours. Please do not feel obligated to reply outside of your normal work schedule.