

Agenda Item 4(a)(iv)
April 26/22 EOC Meeting

Insurance Council of BC Consultation on Insurance Council Rule Amendments

Learn more and provide your feedback about proposed changes to the Insurance Council Rules

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What is this about?

As a part of an ongoing [project to modernize the rules](#) that set the licence conditions and requirements for all BC insurance licensees, the Insurance Council is proposing changes to the [Council Rules](#).

This spring, we are consulting on proposed amendments to the Council Rules listed below. We invite our licensees and interested stakeholders to learn more and provide feedback. The input received will inform council members' evaluation of the proposed changes and whether they should proceed to the Minister of Finance for approval.

For background information on the Council Rules Review Project and past rule amendments, see the [project page](#).

Which Rules are proposed for amendment?

The following rules are proposed for amendment. Click on each topic to see more detailed information about the proposed change and rationale.

[Level 3 Agent and Adjuster Qualifications](#)

Rules 2(5), 2(8)

[Nominee Qualifications](#)

Rule 2(11), 2(11.1), 2(12)

[Business Registration and Name Requirements](#)

2(18)

[Licence Reinstatement](#)

Rule 2(19)

[Licence Renewal](#)

Rule 4(4)(b), (c) and (d)

[Direct Supervision](#)

Rule 6(1)(c) and 6(2)(b)

[Conflict of Interest](#) *New*

Rule 7(11.2)

[Life Agent Supervision](#)

Rule 10(1) to 10(12), Rule 7(16.1), 7(16.2), 7(17.1),

How can I provide my feedback?

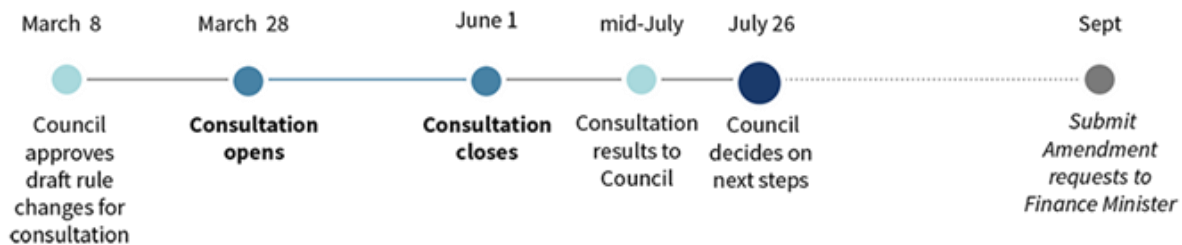
Provide your input about the proposed rule amendments by **June 1, 2022**:

- Submit your comments via [online survey](#) OR
- Send an email to rules.consult@insurancecouncilofbc.com

SUBMIT FEEDBACK VIA SURVEY

SEND AN EMAIL

Rule amendment process/timeline



Current status

The 2022 consultation on the Council Rules amendments is currently open until June 1.

Contact us

For questions about the proposed rule amendments or stakeholder engagement please contact us at: rules.consult@insurancecouncilofbc.com

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