

Agenda Item 4(b)
September 19/23 EOC Meeting

Market Conduct & Licensing Committee (Chair: Brad Kuiper; Vice-Chair: Fay Coleman)

While there have not been any active regulatory consultations requiring a CAFII submission since June, the Market Conduct & Licensing met on August 10/23 for the purpose of formulating a recommendation re CAFII's approach to raising with the Financial and Consumer Services Commission of New Brunswick (FCNB) the CAFII Member Insurer-related proprietary/competitive issue which has been identified re complying with Section 45(1) of Rule INS-001 re Restricted Insurance Representative (RIR) licensee disclosure of the compensation/inducement/benefit received from an insurer that exceeds 30% of the premium to be paid by the consumer.