



# FSRA Significant Rewrite of "Proceeds of Enforcement Guidance,"

## **Including to Reflect Feedback in CAFII Written Submission**

## **Grant Funding**

FSRA is currently accepting applications for grant funding from October 12, 2023 until January 12, 2024.

#### **Overview**

FSRA awards grants for consumer education initiatives or research that focus on financial literacy or awareness, or initiatives that strengthen the knowledge of those doing business in the sectors we regulate.

Prior to submitting a proposal for funding, we encourage applicants to read through the information below as well as our <u>Use of Proceeds from Enforcement Guidance</u>. The Guidance includes important information on process, eligibility, costs and additional information that potential applicants should become familiar with prior to submitting a proposal.

# Types of eligible initiatives

Who can apply What to include in your grant proposal

FSRA intends to use the Proceeds from Enforcement to fund initiatives that are consistent with the purposes set out in the Regulation. These include:

- funding research or educational initiatives to enhance financial literacy, financial awareness, knowledge of rights and obligations or the informed decision making of consumers or pension plan beneficiaries
- funding research or educational initiatives that:
  - enhance the knowledge or understanding of persons or entities carrying on business in the regulated sectors, including activities, operations, regulatory obligations, or market trends in the regulated sectors
  - have the goal of:
    - improving the protection of consumers

- protecting and safeguarding the pension benefits and rights of pension plan beneficiaries
- promoting the good administration of pension plans
- improving compliance by persons or entities carrying on business in the regulated sectors
- enhancing knowledge or information about the regulated sectors

## How to apply

Eligible applicants who have reviewed FSRA's Use of Proceeds from Enforcement Guidance and who wish to apply should submit their proposal to <a href="mailto:grantfunding@fsrao.ca">grantfunding@fsrao.ca</a>

### **Contact us**

If you have questions about FSRA's grant funding that aren't addressed in the Guidance or on this page please contact grantfunding@fsrao.ca.

Consideration by FSRA as to whether to accept and fund proposals during any given year will be in FSRA's discretion and may depend on several factors including, without limitation, the availability of Proceeds from Enforcement that have not already been allocated; FSRA's plans (including annual plans); as well as the eligibility and quality of proposals received.

Grant funding may be a shared-cost program. For example, we may award 75% of total project costs while applicants contribute 25% of total project costs in cash or in-kind.