

CAFII Multiple Regulatory Written Submissions Work-Back Schedule, Jan. 6/22 – May 4/22

	January				February				March					April			
Name of Submission	6-12	13-19	20-26	27-2	3-9	10-16	17-23	24-2	3-9	10-16	17-23	24-30	31-6	7-13	14-20	21-27	28-4
FCNB Proposed Rule INS-001 (Insurance Intermediaries)																	
FSRA Information Guidance on Complaints Resolution																	
AMF Incentive Management Guideline																	
FCNB Proposed Rule INS-002 (Insurance Fees)																	
BCFSA Information Security Incident Reporting																	
CCIR/CISRO Proposed Incentive Management Guidance																	
FSRA Principles-Based Regulation Consultation Document																	

Legend

- Phase 1: Start Date
- Phase 2: Committee Review/Input
- Phase 3: Preparation of Draft 1 (Whether from Ctte Input or Available Content)
- Phase 4: CAFII Representative Review/Feedback on Draft 1 (EOC, Ctte, WG)
- Phase 5: Preparation of Penultimate/Draft 2 (Reflecting CAFII Representative Input)
- Phase 6: Consultation with CLHIA for Submission Alignment
- Phase 7: Translation into French
- Phase 8: Finalize and Obtain Approval from EOC Chair for Submission
- Phase 9: Submission to Regulator

Regulatory Submissions Timeline Start/End Dates

- FCNB Proposed Rule INS-001 (Insurance Intermediaries): Jan. 6/22 – Feb. 7/22
- FSRA Information Guidance on Complaints Resolution: Jan. 13/22 – Feb. 15/22
- AMF Incentive Management Guideline: Jan. 6/22 – Feb. 18/22
- FCNB Proposed Rule INS-002 (Insurance Fees): Jan. 13/22 – Feb. 18/22
- BCFSA Information Security Incident Reporting: TBD – Mar. 1/22
- CCIR/CISRO Proposed Incentive Management Guidance: TBD – Apr. 4/22
- FSRA Principles-Based Regulation Consultation Document: TBD – Apr. 29/22

Agenda Item 4(c)
March 22/22 EOC Meeting

Recently Completed and Imminent/Pending CAFII Regulatory Submissions As At March 18, 2022

<u>Regulatory Authority</u>	<u>Topic</u>	<u>Deadline</u>	<u>Comments</u>
FCNB	"Proposed Rule INS-001: Insurance Intermediaries Licensing and Obligations"	CAFII submission sent on February 7, 2022	Among various matters, outlines specifics of FCNB's plan to introduce a Restricted Insurance Agent (RIA) licensing regime in New Brunswick, which will be the first in Atlantic Canada.
OSFI	Draft Guideline B-13: Technology and Cyber Risk Management	February 9, 2022	Insights gained from a November 30/21 OSFI Information Session webinar enabled CAFII to determine that this OSFI consultation is "out of scope" for our Association, as it is exclusively prudential regulation/"going concern"-focused and not inclusive of consumer-oriented, market conduct regulatory issues.
FSRA	"Information Guidance on complaints resolution"	February 15, 2022	Released on December 22/21 for a 55 days public consultation. CAFII has responded to FSRA consultations of this nature/type in the past.
FCNB	Proposed Rule INS-002: Insurance Fees"	February 18, 2022	Released on December 17/21 for a 60 days public consultation. CAFII has responded to FCNB consultations of this nature/type in the past.
AMF	Incentive Management Guideline	February 18, 2022	AMF extended deadline from the initial January 28/22, largely at CLHIA's behest.
BCFSA	"Discussion Paper: Information Security Incident Reporting"	CAFII submission sent on March 1, 2022	A delegation of approximately 15 CAFII representatives met virtually with BCFSA staff executives Saskia Tolsma, Rob O'Brien, and Steven Wright to discuss the Authority's "Discussion Paper: Information Security Incident Reporting" and CAFII's preliminary feedback on that consultation document (Rob and Steven, collectively, are responsible for drafting BCFSA's market conduct-related consultation documents). Insights gained caused CAFII to overhaul its draft written submission on the Discussion Paper – largely to be more emphatic and specific in its recommendations around national harmonization, through CCIR – and to secure a two business days deadline extension to March 1/22.
CCIR/CISRO	Proposed "Incentive Management Guidance"	April 4, 2022	Released on February 17/22 for a 46 days public consultation.
FSRA	"Principles-Based Regulation" consultation document	April 29, 2022	Released on March 16/22 for a 44 days public consultation.