

CAFI – Questions from March 30, 2023

Issue	Description	Proposed Solution (If Identified)	FCNB Response
"Open date" of bank/financial institution branches	Our bank has dozens of branches in New Brunswick, some relatively new, some which have moved multiple times, and some which may have been in place for decades. There simply is not an easy way of even estimating the open date of every branch.	We are requesting the ability to "grandparent" the branches in place now and give them all an "open" date of February 1, 2023, being the date on which Rule INS-001 came into effect. We will be able to add in accurate opening dates of branches opened or relocated in the future.	<p>Applicants may enter an approximate date the branch location opened. We will also accept your proposed solution of entering Feb 1, 2023.</p> <p>Applicants should note that the date entered for the "open" date of the branch is an approximate date or the Feb 1, 2023 date of the Rule coming into force.</p> <p>FCNB will contact applicants directly should we require additional information related to this item at some point in the future.</p>
Page 16 – Designated Representative	Seems difficult to submit/upload a criminal record check, as a field/functionality for doing so does not seem to be provided. See Appendix B screen shot below.		Applicants may upload the Criminal Record Check in the "upload documents" section of the application form. The "additional documents" section may be used for this item.
Pages 17 and 18 – Regulatory and Licensing Details	We are unsure as to what FCNB means/intends by "insurance licence" (does it include the RIA licences that we have in AB,		<p>FCNB would consider the home jurisdiction to be where the bank's head office is located.</p> <p>FCNB is requesting that the applicant provide details of any insurance licences held by the</p>

	SK, and MB)? What does home jurisdiction mean: the province in which our bank's head office is located? See Appendix C screen shots below.		applicant (the company/deposit-taking institution). Yes, that would include a restricted insurance licence held in another jurisdictions like AB, SK, and MB.