

Agenda Item 4(d)(ii)
April 26/22 EOC Meeting

From: Canadian Association of Financial Institutions in Insurance <info@cafii.ccsend.com> **On Behalf Of** Canadian Association of Financial Institutions in Insurance

Sent: April-19-22 3:50 PM

To: Brendan Wycks <brendan.wycks@cafii.com>

Subject: You're Invited: CAFII Webinar on Principles-Based Regulation; The Emergence of Rule-Making Authority; and How They Work Together: Harmonious Fit Or Regulatory 'Dynamic Tension'?

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Making Insurance Simple and Accessible for Canadians
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Hello Brendan,

You're Invited!

We are pleased to invite you to attend our CAFII Webinar on;

Principles-Based Regulation (PBR); The Emergence of Rule-Making Authority; and How They Work Together: A Complementary, Harmonious Fit Or 'Dynamic Tension' For Canada's Insurance Regulators?

Tuesday, May 3, 2022
from 1:00 to 2:00 pm EDT
via Zoom Webinar

A CAFII-Moderated Panel Discussion with



Dr. Cristie Ford
*Professor, Peter A. Allard School of Law,
University of British Columbia*
(For capsule biography, [click here](#))



Stuart Carruthers,
Partner, Stikeman Elliott
(For capsule biography, [click here](#))

This webinar will feature two expert panelists who will address the following in a virtual Fireside Chat with moderator Keith Martin:

- What is PBR and how does it differ from rules-based regulation?;
- Where do PBR and rules-based regulation fit on the spectrum of approaches: are they polar opposites?;
- Relationship and interplay between PBR and Fair Treatment of Customers (FTC);
- Pros and cons of PBR and the rationale for favouring its deployment? (for regulators and for regulated entities);
- The role of PBR in fostering innovation and in product design;
- PBR's historical evolution both outside and within Canada;
- PBR's application/implementation in Canada in financial services generally, and in insurance specifically;
- Recent Canadian provincial and nationally-co-ordinated initiatives deploying PBR in insurance;
- The emergence of Rule-making authority at provincial insurance regulators: a complementary, harmonious fit with commitments to PBR or not so much?
 - Is the result merely increasing dis-harmonization?;
- Impacts of the intersection between PBR and regulatory Rule-making authority upon Canada's insurance industry:
 - the role of ingrained attitudes within regulators and within regulated entities;
 - the role of business culture within regulated entities;

- the roles of Boards of Directors and senior management;
- the roles of legal, compliance, and internal audit functions (certainty versus ambiguity);
- Relationships and dialogue between regulators and regulated entities.

[Register Here](#)

We look forward to welcoming you to this first CAFII webinar of 2022.

Sincerely,

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