

Agenda Item 4(e)
September 19/23 EOC Meeting

From: Stuska, Andrea (she/her/hers) <andrea.stuska@td.com>
Sent: Wednesday, September 13, 2023 6:32 AM
To: Troy Woodland <Troy.Woodland@cafii.com>; michelle.costello@cumis.com
Subject: RE: EOC Meeting - Research and Education Committee Update

Good Morning Troy,

Please find the update for the Research & Education Committee below.

CAFII conducts annual research which we use in a variety of ways, including using the results in presentations to regulators.

- At the July 18, 2023 EOC meeting, the Research & Education (R&E) Chair Andrea Stuska and Keith Martin spoke to a proposal from the R&E Committee to commission a research project on lower income Canadians being less insured than wealthier ones, and being more reliant on CPI. This was discussed and there was support for moving to the next step on that research project.
- A proposal from LIMRA was received and was circulated to the R&E Committee, which offered feedback that has been incorporated into the latest version of the proposal. The R&E Committee recommended to the EOC that the proposal be approved.
- Given timelines and to avoid delay in starting the research, Keith Martin reached out to the EOC on the R&E Committee's behalf on August 18, 2023 to get the EOC's approval via email. Members of the EOC responded by September 1, 2023 with support for moving forward with the research proposal.
- The contract with LIMRA was signed on September 5, 2023. On current timelines, we are looking at a finished product in the mid- to late November 2023 time period. This works out well, as in past years we have found value in publicly releasing research (if we choose to do so) in the January timeframe of the following year, as it then has a longer shelf-life.

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