

Agenda Item 4(h)(i)
November 19/19 EOC Meeting

From: Natalie Hill on behalf of Keith Martin

Sent: October-31-19 2:32 PM

Subject: RFP PRESENTATIONS TO CAFII ON CBA BENCHMARKING STUDY ON CREDIT PROTECTION INSURANCE

When: November-19-19 10:00 AM-1:30 PM (UTC-05:00) Eastern Time (US & Canada).

Where: THE OFFICES OF CANADA LIFE ASSURANCE, EXECUTIVE BOARDROOM, 15th FLOOR, 330 UNIVERSITY AVENUE, TORONTO

CAFII Board, EOC, and Other Committee Members:

At the 1 October, 2019 Board meeting, CAFII management was asked to issue an RFP on CAFII taking over the CBA Quarterly Benchmarking Study on credit protection insurance. The RFP was to be adjusted to emphasize the importance of collecting clean data to ensure that the data collected is comparable and accurate; and to include additional, consumer-facing measures. The actuarial firms that the RFP has been sent to have been asked to address these two additional priorities in their RFP response.

The two firms that the RFP has been sent to, Towers Watson, and RSM Canada, have each signed a Non-Disclosure Agreement, and their RFP responses are due by Wednesday, 13 November, 2019, after which they will be shared with those on this distribution list. \

Those two firms will be asked to present their RFP responses at a CAFII meeting on **Tuesday, 19 November, from 10am to 1.30pm**. The agenda for this meeting is as follows:

10am-11am	Presentation #1
11am-12.00pm	Presentation #2
12.pm-1.30pm	Working Lunch, Discussion, and Recommendation

The proposed process is for the individuals attending the 19 November, 2019 presentations to discuss the proposals and to agree on a recommendation, which would then be tabled with the Board at the meeting of CAFII Directors on 3 December, 2019, at which time the Board can make a decision.

Thank you,

Natalie Hill

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