



Confidentiality Undertaking

WHEREAS the Canadian Council of Insurance Regulators and the Canadian Insurance Services Regulatory Organizations (the “Regulators”), through its Fair Treatment of Customers Working Group (FTCWG) and or FTC Sub-Working Group (the “SubWG”), have agreed to develop guidance for the insurance industry that will set out Regulators’ expectations relating to incentive programs in market for the sale and servicing of insurance products for both insurers and intermediaries;

WHEREAS it is deemed appropriate that a draft of the FTCWG and SubWG guidance (“Draft Guidance”) be shared prior to its public release, with industry association members during virtual or in-person meetings to obtain their comments;

WHEREAS the undersigned member wishes to be informed regarding the Draft Guidance;

WHEREAS the undersigned member will receive or be provided with confidential information, including the Draft Guidance, as well as written or verbal information regarding the Draft Guidance, during or in relation with the virtual or in-person meetings;

WHEREAS is it essential to preserve the confidentiality and the integrity of the Draft Guidance before it is released for public consultation;

THE UNDERSIGNED AGREES TO THE FOLLOWING IN FAVOUR OF THE REGULATORS:

1. The recitals form an integral part of this Confidentiality Undertaking.
2. The undersigned agrees to preserve the integrity of the Confidential Information and guarantees that all persons having access to such information in connection with their duties (listed in Schedule) are subject to confidentiality obligations towards the Regulators. For the purposes of this undertaking, the Confidential Information means all information regarding the FTCWG and or SubWG’s Draft Guidance setting out Regulators’ expectations relating to incentive programs in market for the sale and servicing of insurance products, written or otherwise, that has not been made publicly available by the Regulators.

3. This confidentiality obligation applies to any person employed by the undersigned, member of the undersigned, or any other person acting on its behalf.
4. The undersigned agrees unauthorized disclosure of Confidential Information will cause important damages to the Regulators.
5. The present Confidentiality Undertaking shall become effective upon its execution by the undersigned and remain effective until the FTCWG and or the SubWG post its Draft Guidance publicly.

The Undersigned:

<i>Organization:</i>	
<i>Authorized Signatory:</i>	<i>Signature:</i>
<i>Signed in:</i>	<i>Date: 2021 -</i>
<i>Schedule of All Other Members/Organizations Having Access to the Confidential Information</i>	
<i>Name</i>	<i>Authorized Signature</i>