

## CAFII Mortgage Insurance Survey

## Statement of Purpose

Avalon Actuarial is collecting information to update our report for CAFII comparing creditor's group mortgage insurance and individual insurance.

The objective is to demonstrate the value of creditor's group insurance for Canadians by making meaningful comparisons between the two products.

To make these comparisons, we need to collect information from deposit-taking institutions.

We will only use the data collected for the preparation of this report, which will be presented to CAFII.

Avalon Actuarial has signed a Non-Disclosure Agreement with CAFII and will keep all information strictly confidential.

*If you have any questions on the survey, you may contact any of the following Avalon Actuarial consultants:*

*Christine Panet-Raymond, Executive Vice President* (514) 360-4801 [christine.raymond@avalon.ca](mailto:christine.raymond@avalon.ca)

**Pascal Bino, Senior Consultant** (514) 360-4783 [pascal.bino@avalon.ca](mailto:pascal.bino@avalon.ca)

**Anne-Marie Nawar, Vice-President** (514) 360-4803 [annemarie.nawar@avalon.ca](mailto:annemarie.nawar@avalon.ca)

Name of Financial Institution	
Person(s) completing the survey	
Contact phone number(s)	
Contact email address	

### Instructions

This survey relates only to mortgage loans.

Please use bank fiscal year. (For example, 2008 is November 1, 2007 to October 31, 2008)

Some questions have been modified since the last Survey to provide more granularity (e.g. age breakdown), as such please include information from 2005 to 2013, where applicable, in order to compare the data on the same basis

New business during year is business written in the year in question (regardless of whether it is in force at year-end or not).

If insurance is added to an existing mortgage, it should be included in new business when it is added.

See Examples tab for examples of counts for Cancellations (Question 5).

In Question 3, please provide the outstanding balance at year-end (spot outstanding). If this is not available, please indicate it is balance at time of issue.

Please inform us of any deviations from these instructions.

Boxes highlighted in yellow were requested last year. If your previous submission is as per these instructions and numbers have not been changed, you need not resubmit those data.

### 1. Premium Collected

[illegible][illegible][illegible]

## 2. Application Approvals

[illegible]

Disability Insurance								
2005	2006	2007	2008	2009	2010	2011	2012	2013

Critical Illness Insurance								
2005	2006	2007	2008	2009	2010	2011	2012	2013

### 3. Number of mortgages

[illegible][illegible][illegible][illegible]

#### 4. Mortgage Balances

[illegible][illegible][illegible][illegible]

5. Cancellations

	Life Insurance						Disability Insurance					
	2008	2009	2010	2011	2012	2013	2008	2009	2010	2011	2012	2013
A. How many mortgage insurance coverages were cancelled during the year?												
B. How many mortgage insurance coverages were customer initiated cancellations ?												
C. How many mortgage insurance coverages were cancelled because the underlying mortgage was paid-out, closed or refinanced?												

	Critical Illness Insurance					
A. How many mortgage insurance coverages were cancelled during the year?	2008	2009	2010	2011	2012	2013
B. How many mortgage insurance coverages were customer initiated cancellations ?						
C. How many mortgage insurance coverages were cancelled because the underlying mortgage was paid-out, closed or refinanced?						

6. Range of Coverage

What is the maximum Mortality Rating you will accept for Life Insurance coverage?	
What is the maximum Morbidity Rating you will accept for Disability Insurance coverage?	
What is the maximum Morbidity Rating you will accept for Critical Illness coverage?	

7. Claims

A. Life insurance	2008	2009	2010	2011	2012	2013
Number of claims paid no PCR						
Number of claims paid PCR						
Total claims paid						
Number of claims denied						
Number of claims denied due to misrepresentation						
Number of claims denied due to fraud						
Number of claims denied due to pre-existing condition						
Number of claims denied due to suicide						
Number of claims denied because of ineligibility for coverage at time of application, due to:						
Age						
Number of claims denied due to not insured						
Number of claims denied due to criminal act						
Number of claims denied due to late submission of claim						
Number of claims denied due to other reasons						

<b>B. Disability Insurance</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
Number of claims paid no PCR						
Number of claims paid PCR						
Total claims paid						
Number of claims denied due to misrepresentation						
Number of claims denied due to fraud						
Number of claims denied due to pre-existing condition						
Number of claims denied due to attempted suicide or self-inflicted injury						
Number of claims denied because of ineligibility for coverage at time of application, due to:						
Age						
Employment Status						
Number of claims denied due to not insured						
Number of claims denied due to not actively at work at claim time						
Number of claims denied due to criminal act						
Number of claims denied due to late submission of claim						
Number of claims denied due to not totally disabled						
Number of claims denied due to qualifying period not met						
Number of claims denied due to other reasons						

<b>B. Critical Illness Insurance</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
Number of claims paid no PCR						
Number of claims paid PCR						
Total claims paid						
Number of claims denied due to misrepresentation						
Number of claims denied due to fraud						
Number of claims denied due to pre-existing condition						
Number of claims denied due to attempted suicide or self-inflicted injury						
Number of claims denied because of ineligibility for coverage at time of application, due to:						
Age						
Number of claims denied due to not insured						
Number of claims denied due to criminal act						
Number of claims denied due to late submission of claim						
Number of claims denied due to qualifying period not met						
Number of claims denied due to other reasons						