

**CAFII Monthly Budget 2019**

	2018 Projection	2019 Budget	Jan Budget	Feb Budget	Mar Budget	April Budget	May Budget	June Budget	July Budget	Aug Budget	Sept Budget	Oct Budget	Nov Budget	Dec Budget	Total Budget	Comment/Rationale
<b>Revenue</b>																
Membership Dues	\$695,545	\$757,904	63,159	63,159	63,159	63,159	63,159	63,159	63,159	63,159	63,159	63,159	63,159	63,159	\$757,904	See breakdown in Member Dues Revenue Tab
Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$ 695,545</b>	<b>\$ 757,904</b>	<b>\$ 63,159</b>	<b>\$ 63,159</b>	<b>\$ 63,159</b>	<b>\$ 63,159</b>	<b>\$ 63,159</b>	<b>\$ 63,159</b>	<b>\$ 63,159</b>	<b>\$ 63,159</b>	<b>\$ 63,159</b>	<b>\$ 63,159</b>	<b>\$ 63,159</b>	<b>\$ 63,159</b>	<b>\$ 757,904</b>	
<b>EXPENSE</b>																
Management Fees	\$468,000	\$482,000	40,167	40,167	40,167	40,167	40,167	40,167	40,167	40,167	40,167	40,167	40,167	40,167	\$482,000	Includes MM Fees (3% increase) and two Co-Eds (3% increase)
CAFII Legal Fees/Corporate Governance	\$563	\$1,000	0	0	0	1,000	0	0	0	0	0	0	0	0	\$1,000	
Audit Fees	\$14,436	\$14,600	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,213	\$14,600	
Insurance	\$5,258	\$5,500	458	458	458	458	458	458	458	458	458	458	458	462	\$5,500	Includes CG Technology (\$250 per month), Translation (\$400), Domain (\$30) & CAFII Insurance Domain Name Renewal (\$999 USD)
Website Ongoing Maintenance	\$5,736	\$5,330	683	283	283	315	283	283	1,683	283	283	283	283	385	\$5,330	
Telephone/Fax/Internet	\$5,513	\$5,800	483	483	483	483	483	483	483	483	483	483	483	487	\$5,800	
Postage/Courier	\$450	\$400	33	33	33	33	33	33	33	33	33	33	33	37	\$400	
Office Expenses	\$2,100	\$2,000	166	166	166	166	166	166	166	166	166	166	166	174	\$2,000	
Bank Charges	\$30	\$50	4	4	4	4	4	4	4	4	4	4	4	6	\$50	
Depreciation Computer/Office Equipment	\$1,136	\$1,200	100	100	100	100	100	100	100	100	100	100	100	100	\$1,200	
Miscellaneous Expense	\$500	\$500	42	42	42	42	42	42	42	42	42	42	42	38	\$500	
<b>Board/EOC/AGM</b>																
Annual Members Luncheon	\$10,503	\$12,000	0	12,000	0	0	0	0	0	0	0	0	0	0	\$12,000	Four events at \$7,500
Board Hosting (External)	\$23,118	\$30,000	0	0	0	7,500	0	7,500	0	0	0	7,500	0	7,500	\$30,000	
Board/EOC Meeting Expenses	\$22,958	\$26,000	2,600	2,600	2,600	2,600	2,600	2,600	0	0	2,600	2,600	2,600	2,600	\$26,000	
Industry Events	\$1,243	\$1,300	0	0	0	0	0	1,300	0	0	0	0	0	0	\$1,300	
EOC Annual Appreciation Dinner	\$763	\$800	800	0	0	0	0	0	0	0	0	0	0	0	\$800	
<b>Total Board/EOC/AGM</b>	<b>\$58,585</b>	<b>\$70,100</b>													<b>\$70,100</b>	
Provincial Regulatory Visits	\$12,000	\$12,000	0	0	0	0	8,000	0	0	0	0	4,000	0	0	\$12,000	
Research/Studies	\$74,791	\$60,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	\$60,000	
Website SEO and Enhancements	\$16,701	\$40,000	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	\$40,000	
Regulatory Model(s)	\$10,000	\$25,000	0	0	5,000	0	0	5,000	0	5,000	0	5,000	5,000	0	\$25,000	
Federal Financial Reform	\$0	\$500	0	0	0	0	0	0	0	0	500	0	0	0	\$500	
Media Outreach	\$38,582	\$35,000	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	\$35,000	
																Includes Media Consultant's Monthly Retainer (\$2,260.00 per month)
Marketing Collateral	\$1,055	\$5,000	0	1,000	1,000	0	1,000	1,000	0	0	0	1,000	0	0	\$5,000	
Speaker fees & travel	\$600	\$2,000	0	0	700	0	0	700	0	0	0	0	600	0	\$2,000	
Gifts	\$300	\$500	0	0	150	0	0	150	0	0	0	0	200	0	\$500	
Networking Events	\$200	\$500	0	0	0	150	0	150	0	0	0	0	200	0	\$500	
<b>TOTAL EXPENSE</b>	<b>\$ 716,536</b>	<b>\$ 768,980</b>	<b>\$ 58,003</b>	<b>\$ 69,803</b>	<b>\$ 63,653</b>	<b>\$ 65,485</b>	<b>\$ 65,803</b>	<b>\$ 72,603</b>	<b>\$ 55,603</b>	<b>\$ 59,203</b>	<b>\$ 57,303</b>	<b>\$ 74,303</b>	<b>\$ 62,803</b>	<b>\$ 64,419</b>	<b>\$ 768,980</b>	
<b>Excess of Revenue over Expenses</b>	<b>(\$20,991)</b>	<b>(\$11,076)</b>	<b>\$5,156</b>	<b>(\$6,644)</b>	<b>(\$494)</b>	<b>(\$2,326)</b>	<b>(\$2,644)</b>	<b>(\$9,444)</b>	<b>\$7,556</b>	<b>\$3,956</b>	<b>\$5,856</b>	<b>(\$11,144)</b>	<b>\$356</b>	<b>(\$1,260)</b>	<b>(\$11,076)</b>	

**2019 Opreational Budget - Member Dues Breakdown****2018 Member Dues Breakdown**

Upper Tier Member	73,438.00	5	367,190.00
DFS	55,079.00	1	55,079.00
Lower Tier Member	36,719.00	4	146,876.00
Initiation Members	44,000.00	2	88,000.00
Associate	4,800.00	8	38,400.00
			695,545.00

**2019 (Base) Member Dues Breakdown**

Upper Tier Member	73,438.00	6	440,628.00
Lower Tier Member	36,719.00	4	146,876.00
Initiation Members	44,000.00	3	132,000.00
Associate	4,800.00	8	38,400.00
			757,904.00