

CAFII Joint Visit To Atlantic Canada Insurance Regulators

7:30 a.m. to 12 Noon, October 1, 2014

(Breakfast served at 7:30 am and the meeting proper will commence at 8:30 am)

Garrison Room, Crowne Plaza (Lord Beaverbrook Hotel), Fredericton

CAFII Presentation On “The Underserved Insurance Market” (Presenters: Greg Grant and John Lewsen)

This updated CAFII presentation -- drawing upon recent independent, third party research conducted by LIMRA, Investment Executive, and Ipsos Reid -- offers fresh analysis and insights that address (i) challenges facing low and middle income Canadians; (ii) traditional channels and the underserved market; (iii) alternate distribution channels; and (iv) how gaps can be addressed.

Possible Agenda Items

1. Importance Of Fostering Innovation And Access For The Under-served Market Via Alternate Distribution
Discussion Leader: Peter McCarthy and John Lewsen, CAFII
2. Electronic Commerce: What implementation steps do Atlantic Provinces plan to take with respect to final CCIR Position Paper on Electronic Commerce? **Discussion Leader: Regulators**
3. Electronic licensing and other interprovincial harmonization issues; including Canadian Insurance Participant Registry and prospects for Atlantic Provinces to “get on board.” **Discussion Leader: Chris Knight and Moira Gill, CAFII**
4. Update on status of Atlantic Task Force on ISI; other related opportunities for regulatory modernization and inter-provincial harmonization. **Discussion Leader: Regulators**
5. CCIR’s 2014-17 Strategic Plan. **Discussion Leader: Regulators**
6. Pan-Industry Project Group on Travel Insurance Issues. **Discussion Leader: Greg Grant and Brendan Wycks, CAFII**
7. LLQP Modernization, including CAFII’s initiatives in support for CISRO’s efforts. **Discussion Leader: Brendan Wycks, Moira Gill, and John Lewsen, CAFII**
8. Insurance Act Review status in each province; and Superintendent’s Priorities in each province. Any particular regulatory concerns or hot button issues re insurance at this time? Anything looming on the horizon?
Discussion Leader: Regulators
9. Update on New Brunswick’s “Opportunities for Reforming the Licensing Framework for Other-than-Life Agents and Brokers.” **Discussion Leader: Angela Mazerolle**
10. Provincial interest in federal Government’s proposed financial consumer code. **Discussion Leader: Regulators**
11. Plain Language, Consumer Financial Literacy, and Consumer Protection. **Discussion Leader: John Lewsen and Moira Gill, CAFII**
12. Given CAFII’s expanded focus on both regulators and policy-makers, would it be prudent for CAFII to meet with the Minister of Finance and/or another key legislator or policy-maker in each province in the near future? Who are the key legislator and policy-maker officials? **Discussion Leader: Paul Yeung, CAFII**