

## AMF Organizational Changes

The AMF has recently announced some significant organizational changes.

A high-level overview of the changes can be found through this news release:

[AMF organizational structure adapted to address changes in the financial sector \(newswire.ca\)](#)

As well, the changes are reflected in an updated AMF Organizational Chart:

<https://lautorite.qc.ca/en/general-public/about-the-amf/senior-management-and-internal-audit>

Earlier today April 2, 2024, I had a 45-minute virtual meeting with Mario Beaudoin, who offered to walk me through the changes and provide context.

**Marie-Pier Langelier, Previously Executive Director of the Office of the President and CEO, becomes Vice-President, Strategy and Risks**

Marie-Pier Langelier has worked closely with the new AMF President and CEO Yves Ouellet for over twenty years and is a close advisor, and was brought by him to the AMF from his previous government role, and has been promoted to a position that will take over many of the roles of the previous strategy vice president Kim Lachapelle. Ms. Langelier will be responsible for the office of the President, and will have a Director reporting into her to manage all of those activities. She will be responsible for strategy, risk assessment at the AMF, and for annual planning.



## Marie-Pier Langelier

Vice-President, Strategy and Risks

[Read the biography →](#)

- **Lise Estelle Brault**  
Senior Director, Fintech and Innovation
  - ↳ **Marie-Ève Lainez**  
Director, Fintech and Innovation
- **Virginie Chane-Teng**  
Senior Director, Monitoring, Risks and Performance
  - ↳ **Mario Houle**  
Chief Economist
  - ↳ **Carl Ouellet**  
Director, Integrated Risk and Performance Management
- **Vacancy**  
Director, President and CEO's Office
  - ↳ **Marie-Claude Dubeault**  
(absent)
  - ↳ **Mélanie Laterreur**  
Director, Internal Communications (interim)

### **Patrick Déry Takes Over the Alternative Distribution Department from Former Superintendent of Client Services and Distribution**

Mario Beaudoin will now be reporting into Nathalie Sirois in Patrick Déry's area as Superintendent, Financial Institutions. M. Beaudoin said that this made sense because Nathalie Sirois' department already needed to be consulted on many of the initiatives around alternative distribution practices, and so it makes sense to have all of this in one area.



## Patrick Déry

Superintendent, Financial Institutions

[Read the biography →](#)

- **Julien Reid**  
Senior Director, Policy and Resolution
  - ↳ **Alain Angora**  
Director, Licensing and Resolution
  - ↳ **Luc Naud**  
Director, Capital and Liquidity Policy
  - ↳ **Hélène Samson**  
Director, Prudential Policy and Simulations
- **Paulin Roy**  
Senior Director, Solvency and Data Value Creation
  - ↳ **Vadim Cebotari**  
Director, Supervision – Models
  - ↳ **Ibrahima Khaya**  
Director, Business Intelligence and Analytics
  - ↳ **Isabelle Berthiaume**  
Director, Supervision – Financial Condition
- **Nathalie Sirois** ←  
Senior Director, Prudential Supervision
  - ↳ **Véronique Martel** ←  
Director, Supervision – Commercial Practices
  - ↳ **Hicham Djab**  
Director, Supervision – Emerging Risks
  - ↳ **Pascal Michaud**  
Director, Supervision – Governance and Management Practices
  - ↳ **Mario Beaudoin** ←  
Director, Alternative Insurance Distribution Practices

Mario Beaudoin also said that 80% of the premium from direct sales of insurance on the Internet are from insurers or agents acting for insurers, so in this respect it also makes sense for him to be in the Superintendent Financial Institutions area.

### **Éric Jacob Becomes Permanent Executive Director, Enforcement**

Mr. Jacob now heads one of the largest groups in the AMF, the enforcement branch. His trajectory at the AMF has been impressive. He has been in this post on an interim basis for about a year, replacing Jean François Fortin, following this announcement from the Prime Minister's office last March 7, 2023: "Jean-François Fortin, currently Executive Director, Enforcement, Autorité des marchés financiers, becomes Associate Deputy Minister of Justice, effective March 27, 2023."

Originally, when he first arrived at the AMF, Mr. Jacob reported to Kim Lachapelle. He has subsequently been given increasingly larger roles.



## **Éric Jacob**

Executive Director, Enforcement

[Read the biography →](#)

### • **Vacancy**

Senior Director, Investigations

↳ **Stéphane Castilloux**

Director, Computer Forensics

↳ **Édouard DeBlois**

Director, Market Abuse Investigations

↳ **Christian Desjardins**

Director, Case Assessment and Intelligence

↳ **Éric Desrosiers**

Director, General Investigations

↳ **Marie-Isabelle Dionne**

Director, Cyber and Joint Investigations

↳ **Pierre-Yves L'Espérance**

Director, Business Intelligence and Analytics

### • **Annie Pigeon**

Senior Director, Litigation

↳ **Brigitte Bélair**

Director, Litigation – Montréal

↳ **Sylvie Boucher**

Director, Litigation – Québec City

↳ **Brigitte Gobeil**

Director, Litigation – Montréal

### • **Christine Vachon**

Senior Director, Inspections

↳ **Éric Boutin**

Director, Inspections – Securities

↳ **Geneviève Vigneault**

Director, Inspections – Distribution of Financial Products and Services

**Kim Lachapelle Takes Over Revamped Role as Superintendent, Client Services and Financial Education (formerly Superintendent, Client Services and Distribution Oversight)**

As noted, Distribution Oversight has been transferred to Patrick Déry. Ms. Lachapelle's role will strongly reflect Yves Ouellet's desire to enhance consumer education and financial literacy initiatives. Christian Beaulieu, Mario Beaudoin's former boss, reports into Ms. Lachapelle with responsibility for certification and licensing exams.



**Kim Lachapelle**

Superintendent, Client Services and Financial Education

[Read the biography →](#)

- **Christian Beaulieu**  
 Senior Director, Distribution Practices
  - ↳ **Louis Letellier**  
 Director, Certification and Registration
  - ↳ **Geneviève Tourigny**  
 Director, Qualifications
- **Antoine Bédard**  
 Senior Director, Client Services and Education Programs
  - ↳ **Caroline Néron**  
 Director, Complaints and Compensation
  - ↳ **Sonia Richard**  
 Director, Information Centre
  - ↳ **Antoine Bédard**  
 Director, Education Programs (interim)
  - ↳ **Camille Beaudoin**  
 Director, Financial Education Expertise and Partnerships

**Louise Gauthier Moves into Hugo Lacroix's Area**

One of the more perplexing changes is the move for Louise Gauthier into the Superintendent, Securities Markets and Distribution area. Mario Beaudoin said that this was to reduce duplication and redundancy within the AMF, although it appears that responsibilities for distribution now are in many different areas. M. Beaudoin suggested that CAFII may wish to get to know Mr. Lacroix better as he will have oversight for some of the AMF activities that affect CAFII.



## Hugo Lacroix

Superintendent, Securities Markets and Distribution

[Read the biography](#) →

- **Frédéric Belleau**  
Senior Director, Investment Products and Sustainable Finance
  - ↳ **Bruno Vilone**  
Director, Investment Products Oversight
  - ↳ **Olivier Girardeau**  
Director, Sustainable Finance Oversight and Supervision
  - ↳ **Sophie Hamel**  
Director, Investment Products Supervision
- **Benoit Gascon**  
Senior Director, Corporate Finance
  - ↳ **Patrick Théorêt**  
Director, Corporate Finance Transactions
  - ↳ **Marie-Claude Brunet-Ladrie**  
Director, Supervision of Issuers and Insiders
  - ↳ **Martine Barry**  
Director, Supervision of Financial Reporting
  - ↳ **Michel Bourque**  
Director, Regulatory Supervision (interim)
- **Dominique Martin**  
Senior Director, Market Activities and Derivatives
  - ↳ **Houcine Kabbaj**  
Director, Market Data Intelligence
  - ↳ **Jean-Simon Lemieux**  
Director, Oversight of Trading Activities
  - ↳ **Herman Hsin Ming Tan**  
Director, Oversight of Clearing Activities
- **Louise Gauthier**  
Senior Director, Distribution Policies
  - ↳ **Mélissa Perreault**  
Director, Distribution Practices and SROs
  - ↳ **Pascale Toupin**  
Director, Supervision of Intermediaries

### Concluding Comments

CAFII staff will be working with volunteers on next steps including opportunities for relationship building with some of the staff executives with new or enhanced oversight over CAFII members.