

**Agenda Item 5(g)(1)  
July 20/21 EOC Meeting**

**From:** Haymes, Matthew <matthew.haymes@rsmcanada.com>  
**Sent:** July 12, 2021 1:53 PM  
**To:** Keith Martin <Keith.Martin@cafii.com>  
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**Subject:** RE: Follow up

Good afternoon Keith,

Attached is an updated status report for the benchmarking improvement study, incorporating the progress made last week.

In summary, below are the key elements outlined in the attached:

- 1) We have made significant progress by developing a common definition of penetration that has been initially accepted by representatives of each of the participants;
- 2) These representatives are currently completing a more detailed review of the proposed methodology and were asked to provide any concerns or formal agreement on the approach within the next two weeks;
- 3) The proposal is based on data availability for each of the participants, and based on the discussions, we are optimistic that the proposed methodology will be accepted;
- 4) The targeted implementation date for the improvements is currently the Q4 2021 report (prepared in November). This timeline has been shared with the benchmark improvement group, and includes conservative estimates to allow participants flexibility in updating their necessary data adjustments/calculations. That said, the timing will depend on data adjustments completed by the participants which may delay the implementation to Q1 2022 (January).

If you could kindly let me know when you have some availability, we would be happy to discuss in detail.

Thanks,

Matt Haymes  
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