

Agenda Item 5(h)
May 26/20 EOC Teleconference Meeting

From: Mazerolle, Angela (FCNB) <angela.mazerolle@fcnb.ca>
Sent: May-21-20 2:12 PM
To: Brendan Wycks <brendan.wycks@cafii.com>
Cc: Sutherland Green, Jennifer (FCNB) <jennifer.SutherlandGreen@fcnb.ca>; Weir, David (FCNB) <david.weir@fcnb.ca>; Keith Martin <Keith.Martin@cafii.com>
Subject: RE: CAFII Is Thinking Of You In These Unprecedented, Stressful COVID-19 Times; And Hopes To Visit You In Fredericton In 2021

Brendan,

Thank you for reaching out. Your planned approach makes sense to us. We'll look forward to seeing you in spring 2021.

Sincerely,

Angela Mazerolle

Vice President, Regulatory Operations / Vice-présidente, Activités de réglementation
Superintendent of Pensions / Surintendante des pensions
Superintendent of Insurance / Surintendante des assurances

Financial and Consumer Services Commission
Commission des services financiers et des services aux consommateurs



From: Dyer, Renee <ReneeDyer@gov.nl.ca>
Sent: May-21-20 3:11 PM
To: Brendan Wycks <brendan.wycks@cafii.com>
Subject: RE: CAFII Is Thinking Of You In These Unprecedented, Stressful COVID-19 Times; And Hopes To Visit You In St. John's In 2021

Brendan Wycks,

Thank-you for the follow-up and I look forward to scheduling a meeting in 2021.

Thanks,

Renee Dyer, B. Comm, MBA, CMC
Director, Financial Services Regulation Division
Superintendent of Insurance
Superintendent of Securities
Superintendent of Real Estate Salespersons & Agents
Registrar of Prepaid Funeral Services
Registrar of Mortgage Broker Services
Tel: 709-729-4909

From: Brendan Wycks <brendan.wycks@cafii.com>
Sent: Thursday, May 21, 2020 1:56 PM
To: Mazerolle, Angela (FCNB) <angela.mazerolle@fcnb.ca>
Cc: Sutherland Green, Jennifer (FCNB) <jennifer.SutherlandGreen@fcnb.ca>; Weir, David (FCNB) <david.weir@fcnb.ca>; Keith Martin <Keith.Martin@cafii.com>
Subject: CAFII Is Thinking Of You In These Unprecedented, Stressful COVID-19 Times; And Hopes To Visit You In Fredericton In 2021

May 21, 2020

Ms. Angela Mazerolle
Vice-President, Regulatory Operations and Superintendent of Insurance
Financial and Consumer Services Commission of New Brunswick

Hi, Angela.

As you know, building and maintaining mutually beneficial relationships with insurance regulators and policy-makers across Canada is of vital importance to CAFII. It is central to our Association's mission, in the interests of working with regulators and policy-makers in support of consumer choice and fair treatment of customers in the life and health insurance marketplace while also finding the "right regulatory balance" which serves to foster industry innovation and stimulate investment in new product offerings and better consumer experiences.

In that connection, a key component of CAFII's strategic plan is to meet in-person with regulators and policy-makers in their own offices in their own provinces at least once every two years.

We were planning to reach out to you in March of this year, in order to arrange a Spring 2020 (May or June) visit to you in Fredericton, in follow-up to our previous visit in May 2018.

But then the COVID-19 pandemic struck and the current societal lock-down and related physical/social distancing directives resulted.

Back in March, we initially thought that we might be able to defer our planned visits to Atlantic Canada to the Fall of this year, and possibly arrange a visit to you in September or October.

However – given the current uncertainty about whether relatively “normal” domestic air travel will be possible in the Fall; about whether in-person meetings of more than five people will be permitted by that time; and about whether the borders of certain provinces will be open to “non-essential” visitors from other parts of Canada by September or October – we have now decided that a longer term deferral of our Atlantic Canada visit plans makes best sense.

We now intend to take a fresh look at our planned visits to the four Atlantic Canada provinces in very early 2021, with a view to possibly arranging a visit to you in your Fredericton office next May or June.

We trust that you are comfortable with CAFII's thinking and decisions on these matters. We wanted to write and share our thinking and amended plans with you at this time; and, in part, to reassure you that our relationship with you as New Brunswick's Superintendent of Insurance remains vitally important.

We are thinking of you, and regret having to defer our planned 2020 visit with you until next year.

Kind regards and stay safe,

Brendan Wycks, BA, MBA, CAE

Co-Executive Director

Canadian Association of Financial Institutions in Insurance

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