

Agenda Item 5(a)(v)
April 7/20 Board Teleconference Meeting

Postponement of Launch of CAFII Quarterly CPI Benchmarking Study With RSM Canada

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Subject: Temporary Delay in Development and Release of the CAFII Quarterly Credit Protection Insurance Benchmarking Study

Hello, CAFII Members:

I am writing to you in your capacity as your organization's designate for the CAFII Quarterly Credit Protection Insurance Benchmarking Study.

At yesterday's 24 March, 2020 EOC meeting, it was agreed that this study would be temporarily postponed as CAFII members deal with the implications for their organizations of the COVID-19 pandemic.

I appreciate the work you have done on this study and want to assure you it was not for naught. CAFII remains very committed to this study, and this is a temporary postponement only. It is hard for me to say when we will be in a position to restart this effort, but I will reach out to this group when that time arrives.

I would like to call out on behalf of CAFII our appreciation to RSM Canada for their understanding of this decision by CAFII, and their support. We very much look forward to re-engaging with RSM Canada on the study as soon as possible.

Any questions or concerns, please let me or Brendan Wycks know.

Thank you,
Keith Martin

Co-Executive Director / Co-Directeur general
Canadian Association of Financial Institutions in Insurance