

Agenda Item 5(b)(6)

April 07/20 Board Meeting

From: Brendan Wycks

Sent: March-17-20 3:16 PM

To: CAFII Board Members

Subject: AMF Response To CAFII Deadline Extension Request; and Availability Poll For CAFII Board Special Purpose Teleconference Meeting On Credit Card-Embedded Insurance Benefits Issue: Please Respond Re Wednesday, March 25, Thursday, March 26, or Friday, Marc

Hi, _____.

In follow-up to the Availability Poll component of my message of March 12/20 below, I've received responses from three of our 13 Directors thus far (Chris Lobbezoo, Peter Thompson, Paul Cosgrove).

Based on those three responses, the following two date/time options appear to work well for the one hour CAFII Board Special Purpose Teleconference Meeting we're seeking to arrange, and I'd like to find out if they might also work for you also.

- Wednesday, March 25/20 from 11:00 a.m. to 12 Noon Eastern; or
- Thursday, March 26/20 from 1:00 to 2:00 p.m. Eastern.

In particular, the second option on March 26/20 is probably best/safest to proceed with, in terms of a securing a solid quorum of Board member participants, because up until late last week, most Directors would have had that time on that day reserved for our 2020 CAFII Annual Members' Luncheon.

Please let Keith, Natalie, and me know asap re your availability for a one hour CAFII Board Special Purpose Teleconference Meeting on the AMF Credit Card-Embedded Insurance Benefits Issue during the two date/time options highlighted above.

Thanks and regards,

Brendan Wycks, BA, MBA, CAE

Co-Executive Director

From: Brendan Wycks

Sent: March-12-20 4:13 PM

To: CAFII Board Members (c.c. EOC Members)

Subject: AMF Response To CAFII Deadline Extension Request; and Availability Poll For CAFII Board Special Purpose Teleconference Meeting On Credit Card-Embedded Insurance Benefits Issue: Please Respond Re Wednesday, March 25, Thursday, March 26, or Friday, March 27

CAFII Board and EOC Members (c.c. Board Surrogates):

FYI, see the just-received response below from Mario Beaudoin of the AMF.

Despite Mr. Beaudoin's use of strong, drawing-a-line-in-the-sand-type language to underscore the AMF's view that the RADM is indeed applicable to credit card-embedded insurance benefits, the fact that the AMF has granted our requested deadline extension to May 15/20 is a positive outcome.

With respect to furthering CAFII's two-pronged strategy on the AMF credit card-embedded insurance benefits issue, we would now like to schedule a one hour CAFII Board Special Purpose Teleconference Meeting to allow the Board to have a strategy discussion and resolve upon the way forward for our Association on this issue.

Keith Martin has shared Mr. Beaudoin's response with our Norton Rose legal advisors on this issue (Marc Duquette, Dominic Dupoy, Pier-Olivier Poisson) but instructed them not to take any further action on this file until after our Board's Special Purpose Teleconference Meeting has occurred and we then give them further instructions.

In that connection, CAFII Directors are asked to respond to the informal **CAFII Board Special Purpose Teleconference Meeting Date/Time Options Availability Poll** below by end of day on Friday, March 13/20:

_____ : CAFII Director's Name

<input type="checkbox"/> Yes <input type="checkbox"/> No	11:00 a.m. to 12 Noon on Wednesday, March 25/20
<input type="checkbox"/> Yes <input type="checkbox"/> No	12 Noon to 1:00 p.m. on Wednesday, March 25/20
<input type="checkbox"/> Yes <input type="checkbox"/> No	1:00 to 2:00 p.m. on Wednesday, March 25/20
<input type="checkbox"/> Yes <input type="checkbox"/> No	11:00 a.m. to 12 Noon on Thursday, March 26/20
<input type="checkbox"/> Yes <input type="checkbox"/> No	12 Noon to 1:00 p.m. on Thursday, March 26/20
<input type="checkbox"/> Yes <input type="checkbox"/> No	1:00 to 2:00 p.m. on Thursday, March 26/20
<input type="checkbox"/> Yes <input type="checkbox"/> No	11:00 a.m. to 12 Noon on Friday, March 27/20
<input type="checkbox"/> Yes <input type="checkbox"/> No	12 Noon to 1:00 p.m. on Friday, March 27/20
<input type="checkbox"/> Yes <input type="checkbox"/> No	1:00 to 2:00 p.m. on Friday, March 27/20

If you have any questions about or feedback comments on this CAFII file, don't hesitate to contact Keith or me.

Brendan Wycks, BA, MBA, CAE

Co-Executive Director

Canadian Association of Financial Institutions in Insurance