

Agenda Item 5(d)(1)
May 16/23 EOC Meeting

From: Keith Martin

Sent: Monday, May 8, 2023 11:01 AM

To: CAFII EOC and Market Conduct & Licensing Committee Members

Subject: CAFII Participation in 9 May, 2023 FSRA Sectoral Advisory Committee (SAC) on Life and Health Insurance--Questions from FSRA

Dear CAFII EOC, and Market Conduct & Licensing Members,

Tomorrow, May 9, 2023 there is a meeting of the FSRA Sectoral Advisory Board for Life and Health Insurance, with the FSRA Board. Nearly the entire meeting is dedicated to three questions, which are listed below.

I am the CAFII representative at these meetings and among the themes I have made in the past are the importance of harmonization, that Canadians are vastly uninsured and underinsured, and the rigorous and robust systems and controls CAFII members have around the offering of credit protection insurance.

Among the issues others have also raised is the unprecedented level of regulatory submissions in the past year plus, which has put strains on internal resources of some organizations; and the pace and impact of technology change.

There may be other themes or issues you would like CAFII to communicate, and if so please do let me know and I will endeavour to share those points as well tomorrow. If you have any such issues you would like communicated, please send me an email (copy to Brendan).

Thank you,

--Keith

Financial Services Regulatory Authority of Ontario (FSRA)

**Life & Health Insurance Stakeholder Advisory Committee (SAC) Meeting
with FSRA Board**

May 9, 2023, 10:15 am – 11:45 am

AGENDA

Time	Item	Topic	Presenter
10:15 - 10:25am	1	Panel Orientation a) Welcome Remarks b) Introduction	Joanne De Laurentiis Huston Loke
10:25 - 11:40am	2	SAC Discussion and Presentation a) What factors or changes in the L&H Insurance sector are you actively monitoring? b) What are the top risks in L&H Insurance? (How are you assessing / mitigating?) c) What are the critical success factors in L&H Insurance?	Stakeholder Advisory Committee Members
11:40 - 11:45am	3	Closing	Huston Loke

The 2023 membership of the SAC for Life and Health Insurance is as follows:

Name	Organization
Cathy N. Hiscott	PPI
Eric Wachtel	Canadian Association of Independent Life Brokerage Agencies (CAILBA)
Chris Donnelly	Manulife
Keith Martin	Canadian Association of Financial Institutions in Insurance (CAFII)
Neil Paton	Third Party Administrators Association of Canada
Jim Mavroidis	Cigna Life Insurance Company of Canada
Lyne Duhaime	CLHIA
James Ryu	Advocis
James Greenfield	HUB Financial Inc.
Susan Allemang	Independent Financial Brokers of Canada
Ali Salam	Sun Life Financial

Yasmin Visram	iA Financial Group
Ali Ghiassi	Canada Life
Moirra Gill	TD Insurance
Dennis Craig	RBC Insurance
Rosie Orlando	Primerica

Keith Martin

Co-Executive Director / Co-Directeur général

Canadian Association of Financial Institutions in Insurance

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