

Hello CAFII member,

By way of follow up to my note to you yesterday on the AMF extending the deadline for cancellation of spousal coverages by three years, I want to clarify that this extension only applies to spousal coverages in the credit card portfolio.

The AMF has told CAFII that it is satisfied with the natural attrition rate for the cancellation of spousal coverage in the loan portfolio. I have written them to confirm that understanding, and they have written me back – there is no deadline for the cancellation of spousal coverages for loans.

Thank you,

--Keith

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