

Proposed Speaker for 2018 CAFII Annual Members' Luncheon

Leading for Success in a Volatile World

Richard Nesbitt, CEO, the Global Risk Institute

As CEO of the Global Risk Institute, Richard Nesbitt spends a great deal of time researching and analyzing the biggest risks to the Canadian and global financial sectors. And each fall, the GRI polls the Chief Risk Officers of its members, which include the biggest financial institutions in the country, to see what issues will be keeping them awake at night over the next year.

Richard is also a former senior executive on Bay Street and an accomplished author. In his most recent book "Results at the Top," co-written with Barbara Annis, he lays out the business case for including more women in the upper echelons of management and on boards of directors.

In this talk tailored for a CAFII Member and Associate audience, Richard will explain what the biggest risks to the financial sector are in 2018, and why organizations that do a better job of closing the gender gap are more likely to out-perform their peers. This is a speech you won't want to miss. As Douglas Blakey, editor of London, England-based *Retail Banker International* said in a recent editorial, "When Richard Nesbitt speaks, the banking sector ought to listen."

Richard Nesbitt

CEO, Global Risk Institute



Richard Nesbitt is CEO of Toronto, Canada-based Global Risk Institute in Financial Services, which is building a globally recognized research organization in the management of emerging risks. Richard is also a Visiting Professor at the London School of Economics, United Kingdom; and an Adjunct Professor in the Rotman School of Management and Chair of the Advisory Board of the Mind Brain Behavior Hive at the University of Toronto.

At the Rotman School of Management, Richard created and teaches a course entitled "How Banks Work: Management in a New Regulatory Age". The course examines the regulations arising from the financial crisis of 2008 and then examines how banks manage successfully to adapt and prosper in their businesses within these new regulations. He is also an active public speaker at conferences and events across North America where he presents on the topics of risk management and securities market structure.

In June 2017, Richard published a book (with Barbara Annis) titled “Results at the Top” on the issue of men’s responsibility for gender diversity to improve their organizations (Wiley 2017).

Richard, who serves on a variety of corporate and community boards, was recognized in 2014 by the organization *Women in Capital Markets* with its Visionary Award. This honour was bestowed on Richard for work throughout his career to sponsor gender diverse management teams and boards in order to produce better companies. He also received the Queen Elizabeth II Diamond Jubilee Medal for community service and the Arbor Award from the University of Toronto for his contributions to the university as an alumnus.

Before joining the Global Risk Institute, Richard was Chief Operating Officer of Canadian Imperial Bank of Commerce until he retired from that position in September 2014. In this role, he was responsible for the global operations of Wholesale Banking, Technology and Operations; Strategy and Corporate Development; CIBC’s International Operations, including CIBC FirstCaribbean International Bank; and Treasury. He joined CIBC in 2008 following more than 20 years of experience in the securities industry which included CIBC Wood Gundy from 1987 to 1997.

From 2004 to 2008, Richard was Chief Executive Officer of TSX Group, a public company listed on the Toronto Stock Exchange, having joined TSX as President of TSX Markets in 2001. He was responsible for the consolidation of the various local exchanges across Canada into what is today known as the TMX Group.