

Agenda Item 6(b)(i) January 15/19 EOC Meeting

From: Seibel, Janette FCAA [mailto:Janette.Seibel@gov.sk.ca] Sent: Monday, November 26, 2018 4:47 PM To: Seibel, Janette FCAA Subject: Important Information regarding The Insurance Act (Saskatchewan)

Please be advised that The Insurance Act proclamation has been delayed and that we are now anticipating proclamation of the Act on January 1, 2020.

We ask that insurers and intermediaries subject to the legislation familiarize themselves with the new requirements set out in The Insurance Act and The Insurance Regulations. The legislation can be found at the following links:

The Insurance Act: http://www.publications.gov.sk.ca/freelaw/documents/english/Chapters/2015/I9-11.pdf

The Insurance Regulations: http://www.publications.gov.sk.ca/freelaw/documents/gazette/part2/2017/G2201727.pdf

Bill 73, The Insurance Amendment Act, 2017: <u>http://docs.legassembly.sk.ca/legdocs/Bills/28L2S/Bill28-73.pdf</u>

In addition to the above, some minor amendments to The Insurance Regulations are currently being considered, and we are developing some interpretation bulletins and guidelines, all of which we hope to make public in the coming weeks. Further email notifications will be sent as they are available.

If you have any questions, please contact me at janette.seibel@gov.sk.ca.

Thank you,

Janette

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